

September 26, 2016



Keith Teague joins Tellurian Investments as Executive Vice President and Chief Operating Officer, bringing additional development experience to first project Driftwood LNG

HOUSTON – September 26, 2016 – Tellurian Investments announced today that R. Keith Teague has joined the company as Executive Vice President and Chief Operating Officer. Mr. Teague recently left Cheniere Energy, where he served as Executive Vice President – Asset Group.

President and CEO Meg Gentle said, “Keith brings a tremendous amount of talent and expertise to our team. At Cheniere, he was responsible for the development, construction and operation of the liquefied natural gas terminal and pipeline assets. In this capacity, he oversaw the design and permitting of over 40 million tonnes per annum (mtpa) of liquefaction capacity in Louisiana and Texas, the delivery of the Creole Trail Pipeline, and the first two trains at Sabine Pass ahead of schedule, on budget and at a very low cost compared to the rest of the industry. He was successful building a team to manage the projects and he ensured a smooth transition from the construction phase to operations.”

Chairman Charif Souki added, “Keith will be an integral part of our management team and I look forward to working with him again to ensure the success of Tellurian’s first project, Driftwood LNG.”

Driftwood LNG is a 26 mtpa export facility proposed near Lake Charles, Louisiana. Driftwood LNG is in the engineering design and pre-filing phase of the project. The Federal Energy Regulatory Commission (FERC) approved Driftwood LNG’s pre-filing request on June 6, 2016. Tellurian expects construction to begin in 2018 and the project to become operational in 2022.

Tellurian was formed in February by Charif Souki and Martin Houston to build natural gas liquefaction and export projects along the United States Gulf Coast. Souki serves as Chairman with Houston as the Executive Vice Chairman. Souki and Houston named Gentle President and CEO on August 31, 2016. Tellurian entered into a merger agreement with Magellan Petroleum Corporation (NASDAQ: MPET) on August 2, 2016, and expects the agreement to close in the fourth quarter this year.

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About Tellurian Investments

Tellurian Investments is a private company founded by Charif Souki and Martin Houston. They are underpinned by a group of experienced industry experts developing low-cost liquefied natural gas (LNG) projects along the United States Gulf Coast. The team delivers results using a repeatable and simple design, off-the-shelf equipment and multiple production units to enhance reliability. The team has delivered cost-leading LNG projects over more than 50 years. They focus that collective knowledge and expertise on establishing a new global standard and delivering the lowest cost LNG to customers.

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For more information, please see the company's website at www.tellurianinvestments.com.

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