

Magellan Petroleum to Present at EnerCom's London Oil & Gas Conference

DENVER, CO -- (Marketwired) -- 06/05/14 -- Magellan Petroleum Corporation ("Magellan" or the "Company") (NASDAQ: MPET) announced today that the Company will be presenting at EnerCom's London Oil & Gas Conference™ 6 to be held in London at the Cavendish London hotel on June 10-11, 2014.

Antoine Lafargue, Chief Financial Officer, is scheduled to present at approximately 2:00 PM BST (7:00 AM MDT) on Tuesday, June 10. Presentation materials will be available in the Investor Relations section of the Company's website at www.magellanpetroleum.com.

ABOUT MAGELLAN

Magellan Petroleum Corporation is an independent oil and gas exploration and production company focused on the development of a CO2-enhanced oil recovery ("CO2-EOR") program at Poplar Dome in eastern Montana and the exploration of unconventional hydrocarbon resources in the Weald Basin, onshore UK. Magellan also owns an exploration block, NT/P82, in the Bonaparte Basin, offshore Northern Territory, which the Company currently plans to farm-out; and an 11% ownership stake in Central Petroleum Limited (ASX: CTP), a Brisbane based junior exploration and production company that operates one of the largest holdings of prospective onshore acreage in Australia. Magellan is headquartered in Denver, Colorado. The Company's mission is to enhance shareholder value by maximizing the full potential of existing assets. Magellan routinely posts important information about the Company on its website at www.magellanpetroleum.com.

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Source: Magellan Petroleum Corporation