

News Release



SM ENERGY PUBLISHES UPDATED SUSTAINABILITY DISCLOSURES

DENVER, CO August 14, 2025 - SM Energy Company (the "Company") (NYSE: SM) today announced the publication of its updated sustainability disclosures, all of which are available on the Company's website at www.sm-energy.com/sustainability.

Chief Executive Officer Herb Vogel comments: "SM Energy is recognized as a leader in sustainability and stewardship among peers. As a premier operator of top-tier assets, we prioritize safety, technical innovation and environmental stewardship, and we invest in our people because leadership development and a strong culture of integrity and collaboration are key to our success. Our recent expansion into the Uinta Basin adds significant scale and long-term, high-quality inventory, and we are committed to applying our operational excellence as we optimize these assets. We invite you to read our latest sustainability disclosures, which reflect the high standards we set for ourselves and for our industry."

Updated publications include:

- Letter from our CEO to Stakeholders;
- Performance Highlights and Quick Reference Metrics, which reports 2024 data;
- 2025 Task Force on Climate-Related Financial Disclosures, which reports 2024 data; and
- 2025 Sustainability Accounting Standards Board Disclosures, which reports 2024 data.

Highlights include:⁽¹⁾

- Achieved Texas flaring and methane intensity targets, with a 74% reduction in flaring percentage and a 61% improvement in methane intensity since the base year 2019. Remain on track to meet the Company's Texas GHG emissions reduction target of 50% by 2030.
- Advanced emissions reduction through strategic piloting and deployment of cutting-edge technologies—including continuous methane detection systems, dynamic gas blending and electrified fleets in completion operations, and converting certain devices to solar power.
- Demonstrated significant progress in water stewardship by increasing produced water recycling to 40%—a 25% improvement on a relative basis over the previous year.
- Launched New Safety Initiatives and Leadership Training—strengthening the Company's Safety-First Culture and empowering all employees and contractors.
- Honored with two distinguished Leadership Development awards from the Brandon Hall Group™—a Gold Award for innovation in building competencies and skills, and a Bronze Award for overall leadership development excellence.
- Welcomed two new board members, each bringing distinct and valuable expertise—including in Technology and Artificial Intelligence—which enhances the board's collective capabilities and helps us stay at the forefront of the advancing technology landscape.

For a comprehensive overview of SM Energy's 2024 sustainability highlights, please refer to the Performance Highlights section in the Company's publications.

⁽¹⁾ Unless stated otherwise, the 2024 performance metrics include full-year Uinta Basin assets acquired on October 1, 2024, for which SM Energy assumed operatorship on January 1, 2025, following the expiration of a transition services agreement with the previous operator.

FORWARD LOOKING STATEMENTS

This release contains forward-looking statements within the meaning of securities laws. The words “anticipate,” “believe,” “deliver,” “demonstrate,” “establish,” “estimate,” “expects,” “goal,” “generate,” “maintain,” “objectives,” “optimize,” “plan,” “prioritize,” “target,” and similar expressions are intended to identify forward-looking statements. Forward-looking statements in this release include, among other things: being a premier operator of top-tier assets, pursuing the qualities of industry leadership and operational excellence, focusing on applying high operational standards; and our plans to update public emissions targets in 2026 (which reports 2025 data) to reflect the full scope of our expanded portfolio. These statements involve known and unknown risks, which may cause SM Energy's actual results to differ materially from results expressed or implied by the forward-looking statements. Future results may be impacted by the risks discussed in the Risk Factors section of SM Energy's most recent Annual Report on Form 10-K, and such risk factors may be updated from time to time in the Company's other periodic reports filed with the Securities and Exchange Commission. The forward-looking statements contained herein speak as of the date of this release. Although SM Energy may from time to time voluntarily update its prior forward-looking statements, it disclaims any commitment to do so, except as required by securities laws.

ABOUT THE COMPANY

SM Energy Company is an independent energy company engaged in the acquisition, exploration, development, and production of crude oil, gas, and NGLs in the states of Texas and Utah. SM Energy routinely posts important information about the Company on its website. For more information about SM Energy, please visit its website at www.sm-energy.com.

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