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C1 Fund Inc. Announces Investment in Kraken, Expanding Portfolio of Leading Digital Asset Companies

PALO ALTO, Calif.--(BUSINESS WIRE)-- C1 Fund Inc. (NYSE: CFND), a public closed-end investment fund providing investors access to private companies in digital asset services and technology, today announced its investment in Kraken, one of the world's largest and longest-standing digital asset trading platforms (a.k.a. exchanges).

Founded in 2011, Kraken is recognized globally for its focus on security, transparency, and regulatory alignment. The company offers a broad suite of services, including spot and futures trading, staking and institutional custody solutions.

"Our investment in Kraken reflects the Fund's commitment to identifying and investing in companies building the infrastructure for the digital asset economy," said Elliot Han, Chief Investment Officer (CIO) for C1 Fund Inc. "Kraken's scale, innovation, and track record in security make it a strong fit for our portfolio."

"We are pleased to welcome Kraken into the Fund's curated portfolio," said Dr. Najam Kidwai, Chief Executive Officer of C1 Fund Inc. "This investment underscores our disciplined approach—backing innovative companies with proven execution and institutional-grade governance."

The addition of Kraken expands C1 Fund's holdings in the private market leaders driving adoption of digital assets worldwide. Collectively, these companies represent investor opportunities at the intersection of traditional finance and the digital asset economy.

About C1 Fund Inc.

C1 Fund Inc. is a closed-end fund, incorporated in Maryland, based in Palo Alto, California, and listed on the New York Stock Exchange (NYSE: CFND). C1 Advisors LLC, which is also based in Palo Alto, California, serves as the Fund's investment adviser. The Fund's investment objective is to maximize the portfolio's total return, principally by seeking capital gains on the Fund's equity and equity-related investments. Under normal market conditions, the Fund will invest at least 80% of its total assets in equity and equity-linked securities of companies principally engaged in the digital assets services and technology sector. The Fund intends to achieve its investment objective by investing in a portfolio of up to 30 of what the Fund believes to be the top 30 digital assets services and technology companies, excluding companies whose business is principally administered in the People's Republic of China, including Hong Kong and Macao.

Investors should consider the Fund's investment objectives, risks, charges, and expenses carefully before investing. The Fund's prospectus, which has been filed with the SEC, contains this information and should be read carefully before investing.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 including statements relating to the offering of the Common Shares, our ability to complete the offering on the anticipated timeline or at all and the anticipated use of the net proceeds therefrom, together with other statements that are not historical facts, are forward-looking statements that are estimates reflecting management's best judgment based upon currently available information. Words such as, but not limited to, "look forward to," "believe," "expect," "anticipate," "estimate," "intend," "confidence," "encouraged," "potential," "plan," "targets," "likely," "may," "will," "would," "should" and "could," and similar expressions or words identify forward-looking statements. The forward-looking statements included in this press release are based on management's current expectations and beliefs which are subject to a number of risks, uncertainties and factors that may cause the actual results, levels of activity, performance or achievements of the Fund, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. As a result, no assurance can be given as to future results, levels of activity, performance, or achievements, and neither the Fund nor any other person assumes responsibility for the accuracy and completeness of such statements in the future. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements are qualified in their entirety by these cautionary statements, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. Risk is inherent in all investing. There can be no assurance that the Fund will achieve its investment objective, and you could lose some or all of your investment.

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Source: C1 Fund Inc.