

March 4, 2021



Capstone Turbine (NASDAQ:CPST) Secures Follow-On Order From Major Oil & Gas Producer in India

Microturbines to be Deployed at a Gathering Station in India for Flare Recovery Project

VAN NUYS, CA / ACCESSWIRE / March 4, 2021 /Capstone Turbine Corporation (www.capstoneturbine.com) (NASDAQ:CPST), the world's leading manufacturer of clean technology microturbine energy systems, announced today that it received a follow-on order for Oil and Natural Gas Corporation (ONGC), India's renowned multi-national oil and gas company, for one C200 Signature Series and two C65 microturbines. Brio Energy Pvt. Ltd., Capstone's exclusive distributor in India (www.brioenergy.in), secured the order, which is expected to be commissioned in May 2021.

Capstone continues its growth in the South Asian oil and gas market with its recent follow-on order from ONGC. The microturbines, destined for a remote gathering station in western India, will provide primary power to the facility while simultaneously reducing the flaring of associated gas which negatively impacts the environment. Utilizing the flare gas that would otherwise be wasted reduces the company's overall operational costs. In addition, it helps the environment by eliminating the need to import power from the local utility, reducing their overall carbon footprint.

"Gas flaring is a global issue, but it's much more acute in areas with limited infrastructure and often has devastating negative impacts on local communities. Beyond the obvious noise and light issues, flaring emits black carbon, methane, and volatile organic compounds, all of which are dangerous air pollutants," said Darren Jamison, President and Chief Executive Officer of Capstone Turbine. "It's tremendous to see a world-renowned oil and gas company like India's ONGC continue to utilize Capstone's green energy products to limit the environmental impacts associated with flare gas in India," added Mr. Jamison.

Officials at ONGC have really appreciated the vast benefits of Capstone's microturbine technology with their initial order. Capstone microturbines are able to use flare gas as an input fuel source without any gas pre-treatment. This allowed the customer to monetize the associated gas while simultaneously keeping operational costs low by not needing extra fuel-cleaning equipment.

"Our aim is to provide next-generation energy solutions to industries that match today's distributed generation needs," said Shubham Mishra, Principal at Brio Energy. "Through the use of Capstone's microturbine energy systems, we can advance clean and reliable energy solutions across the country and achieve carbon neutrality," added Mr. Mishra.

Capstone microturbines are recognized in the oil and gas industry for their strong performance and reliability. Along with their rugged reputation, microturbines allow oil and gas operators to meet flare gas reduction objectives. By utilizing on-site natural gas, oil and gas producers have the potential to reduce harmful emissions and also lower their operating expenses.

About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (NASDAQ:CPST) is the world's leading producer of highly efficient, low-emission, resilient microturbine energy systems. Capstone microturbines serve multiple vertical markets worldwide, including natural resources, energy efficiency, renewable energy, critical power supply, transportation and microgrids. Capstone offers a comprehensive product lineup via our direct sales team, as well as our global distribution network. Capstone provides scalable solutions from 30 kW to 10 MWs that operate on a variety of fuels and are the ideal solution for today's multi-technology distributed power generation projects.

For customers with limited capital or short-term needs, Capstone offers rental systems; for more information, contact: rentals@capstoneturbine.com. To date, Capstone has shipped nearly 10,000 units to 83 countries and in FY20, saved customers an estimated \$219 million in annual energy costs and 368,000 tons of carbon.

For more information about the company, please visit www.capstoneturbine.com. Follow Capstone Turbine on [Twitter](#), [LinkedIn](#), [Instagram](#), [Facebook](#) and [YouTube](#).

Cautionary Note Regarding Forward-Looking Statements

This release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995, including statements regarding expectations, beliefs, plans, intentions and strategies of the Company. The Company has tried to identify these forward-looking statements by using words such as "expect," "anticipate," "believe," "could," "should," "estimate," "intend," "may," "will," "plan," "goal" and similar terms and phrases, but such words, terms and phrases are not the exclusive means of identifying such statements. Actual results, performance and achievements could differ materially from those expressed in, or implied by, these forward-looking statements due to a variety of risks, uncertainties and other factors, including, but not limited to, the following: the ongoing effects of the COVID-19 pandemic; the availability of credit and compliance with the agreements governing the Company's indebtedness; the Company's ability to develop new products and enhance existing products; intense competition; financial performance of the oil and natural gas industry and other general business, industry and economic conditions; the Company's ability to adequately protect its intellectual property rights; and the impact of pending or threatened litigation. For a detailed discussion of factors that could affect the Company's future operating results, please see the Company's filings with the Securities and Exchange Commission, including the disclosures under "Risk Factors" in those filings. Except as expressly required by the federal securities laws, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, changed circumstances or future events or for any other reason. "Capstone" and "Capstone Microturbine" are registered trademarks of Capstone Turbine Corporation. All other trademarks mentioned are the property of their respective owners.

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