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Capstone to Power Mid-Atlantic Area University with a 1 MW 80% Efficient Solution

VAN NUYS, Calif., May 14, 2018 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today an order for a C1000 Signature Series microturbine to provide combined cooling, heat and power (CCHP) to a university in the mid-Atlantic area of the United States. E-Finity Distributed Generation, Capstone's model distributor for the Mid-Atlantic and Southeast regions, secured the order.

The C1000S integrated CCHP microturbine will work in conjunction with the local utility to provide electricity to one of the university's buildings, reducing their grid dependence and lowering their annual energy costs. The innovative cogeneration solution will feature a one megawatt (MW) microturbine system with five Capstone pre-packaged mounted heat recovery modules (HRM). This allows the university to capture the thermal energy from the exhaust to provide hot water for domestic uses as well as thermal energy for the absorption chillers, boosting the overall efficiency of the installation to more than 80%.

"We continue to successfully diversify our market verticals by concentrating on CHP and CCHP as energy efficiency is a growth market for us globally," said Darren Jamison, Capstone's President and Chief Executive Officer. "Our Signature Series product with its fully integrated heat recovery solution is targeted directly at customers like universities as well as hotels, office buildings, retail and industrial applications. Microturbines are well suited for CHP and CCHP applications because they benefit from round-the-clock operations like universities, while enabling them to lower their operational costs and simultaneously comply with the world's most stringent emissions standards," added Mr. Jamison.

As the decentralized energy revolution continues, more businesses are choosing to break free from the local utility and take control of their energy costs. With thousands of microturbines deployed in CHP and CCHP applications around the world, Capstone continues to be at the forefront of distributed generation technology.

"Capstone has understood and promoted energy efficiency and microgrids since the company's infancy," said Jim Crouse, Executive Vice President of Sales and Marketing of Capstone. "Our Signature Series line of microturbines allows us to deliver a compact, quiet, efficient and resilient CHP solution that is rapidly becoming the industry standard."

About Capstone Turbine Corporation

Capstone Turbine Corporation (<u>www.capstoneturbine.com</u>) (Nasdaq:CPST) is the world's leading producer of low-emission microturbine systems and was the first to market

commercially viable microturbine energy products. Capstone has shipped over 9,000 Capstone Microturbine systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A DQS-Certified ISO 9001:2015 and ISO 14001:2015 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the United States, Latin America, Europe, Middle East and Asia.

For more information about the company, please visit<u>www.capstoneturbine.com</u>. Follow Capstone Turbine on <u>Twitter</u>, <u>LinkedIn</u> and <u>YouTube</u>.

Forward-Looking Statements

This press release contains "forward-looking statements," as that term is used in the federal securities laws. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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CONTACT: Capstone Turbine Corporation Investor and investment media inquiries: 818-407-3628 ir@capstoneturbine.com

Integra Investor Relations Shawn M. Severson 415-226-7747 <u>cpst@integra-ir.com</u>



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