

Capstone to Provide 1.2 Megawatts of Clean Power for Oil Field Project in Alaska

CHATSWORTH, Calif., Aug. 10, 2015 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today that it received an order for two C600 dual mode microturbines to power a facility and on-site equipment at an oil field project in Alaska.

Horizon Power Systems and Chenega Energy, two of Capstone's North American distributors, worked together to secure the order and develop an ideal power plant for the project. The plant is expected to be commissioned in September 2015.

Two natural-gas-fired C600 dual mode microturbines, designed specifically for high humidity environments, will be installed at an onshore oil and gas production site in Alaska to provide primary power for operating the oil facility and on-site equipment. Capstone microturbines were chosen in lieu of traditional diesel engine generator sets for their high reliability, low emissions, low maintenance and low noise.

The joint effort between Horizon Power Systems and Chenega Energy underscores the strength and high level of collaboration between Capstone distribution partners. The development of a new project can take several months or even years. Phases of the project, such as engineering, can take place in a different part of the world than the installation itself. Providing a seamless experience across Capstone's distribution network is an integral part of this process and ensures the best possible experience and outcome for the end use customer.

"The conversion to natural gas is a much cleaner and more efficient solution than traditional diesel engines," said Sam Henry, President of Horizon Power Systems. "Combined with the scalability of microturbines, this allows for the facility's power plant to expand incrementally, as the volume of production is expected to increase over time," added Henry.

According to the U.S. Energy Information Administration (EIA), natural gas accounts for over half of Alaska's electricity generation. Though with natural gas production volumes exceeding local demand, about three-fourths of the natural gas withdrawn is used at production sites.

"We continue to see the Oil and Gas industry in this Arctic climate embrace the Capstone technology," said Greg Porter, President of Chenega Energy, LLC. "Our Capstone microturbines surpass the very strict air emission requirements and need no lubricating oil, grease or coolants. This reduces the need for spill-containment and used oil remediation. They are a very straightforward and reliable solution in an industry which often needs to move very quickly."

About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST) is the world's leading producer of low-emission microturbine systems and was the first to market commercially viable microturbine energy products. Capstone Turbine has shipped over 8,500 Capstone Microturbine systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone Turbine is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A UL-Certified ISO 9001:2008 and ISO 14001:2004 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the New York Metro Area, United Kingdom, Mexico City, Shanghai and Singapore.

The Capstone Turbine Corporation logo is available at https://www.globenewswire.com/newsroom/prs/?pkgid=6212

This press release contains "forward-looking statements," as that term is used in the federal securities laws, about the advantages of our products over competing technologies. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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