## **Qualcomm Incorporated**

## Equity Compensation Plan Information as of December 28, 2014

Our equity plans are part of a broad-based, long-term retention program that is intended to attract and retain talented employees and directors and align stockholder and employee interests.

The 2006 Long-Term Incentive Plan (the 2006 Plan) was adopted during the second quarter of fiscal 2006 and replaced the 2001 Stock Option Plan and the 2001 Non-Employee Directors' Stock Option Plan and their predecessor plans (the Prior Plans). The 2006 Plan provides for the grant of incentive and non-qualified stock options, restricted stock units (RSUs), stock appreciation rights, restricted stock, performance stock units (PSUs) and other share-based awards and is the source of shares issued under the Non-Qualified Deferred Compensation Plan (NQDCP). The shares authorized under the 2006 Plan were approximately 573,284,000 at December 28, 2014. The share reserve remaining under the 2006 Plan was approximately 216,467,000 at December 28, 2014. Shares subject to any option under a Prior Plan that is terminated or canceled (but not an option under a Prior Plan that expires) following the date that the 2006 Plan was approved by stockholders, and shares that are subject to an award under the NQDCP and are returned to the Company because they fail to vest, will again become available for grant under the 2006 Plan. The Board of Directors of the Company may amend or terminate the 2006 Plan at any time. Certain amendments, including an increase in the share reserve, require stockholder approval. The Board of Directors may grant share-based awards to selected employees, directors and consultants to the Company to purchase shares of the Company's common stock at a price not less than the fair market value of the stock at the date of grant. Certain share-based awards include dividend-equivalent rights. Share-based awards vest over periods not exceeding five years. Options are exercisable for up to ten years from the grant date.

Information about employee, executive and director share-based awards for the three months ended December 28, 2014 and for fiscal 2014 and 2013 is as follows (number of shares in thousands):

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	Three months ended	FY	FY
	December 28, 2014	2014	2013
Total options assumed	-	152	-
Total RSUs granted	7,085	14,558	15,509
Total other awards granted	10	2,130	715
Total granted/assumed	7,095	16,840	16,224
Less options cancelled/forfeited/expired	(42)	(220)	(652)
Less RSUs cancelled/forfeited	(426)	(2,223)	(1,549)
Less other awards cancelled/forfeited/expired	(49)	(291)	(111)
Total cancelled/forfeited	(517)	(2,734)	(2,312)
Net awards granted	6,578	14,106	13,912
Net grants during the period as % of outstanding shares <sup>(1)</sup>	0.4%	0.8%	0.8%
Grants to named executive officers as % of total awards granted	0.0%	12.5%	5.0%
Grants to named executive officers as % of outstanding shares (1)	0.0%	0.1%	0.0%
Cumulative awards held by named executive officers as			
% of total awards outstanding <sup>(1)</sup>	5.6%	4.2%	3.8%

(1) Calculated based on outstanding shares or awards, as applicable, as of the beginning of each period.

Information provided for fiscal 2015 and fiscal 2014 is for the named executive officers listed in our proxy statements dated January 22, 2015 and January 16, 2014, respectively. Information provided for fiscal 2013 is for the named executive officers listed in our proxy statements dated January 17, 2013 and the current Principal Financial Officer who became an officer of the Company in March 2013. Named executive officers are defined by the SEC as the Principal Executive Officer, Principal Financial Officer and each of the three other most highly compensated executive officers.

Additional information regarding our equity plans and plan activity for fiscal 2014 is provided in our Annual Report on Form 10-K for the 2014 fiscal year. See "Note 6. Employee Benefit Plans."

Information about stock options outstanding at December 28, 2014 with exercise prices less than or above \$75.62, the closing price of our common stock at December 26, 2014, is as follows (number of shares in thousands):

	Exercisable		Unexercisable		Total	
Exercise Prices	Number of Shares	Weighted Average Exercise Price	Number of Shares	Weighted Average Exercise Price	Number of Shares	Weighted Average Exercise Price
Less than \$75.62 Above \$75.62 Total outstanding	38,841	\$ 41.27 \$ - \$ 41.27	307	\$ 36.78 \$ - \$ 36.78	39,148	\$ 41.23 \$ - \$ 41.23

Information about RSUs, PSUs, performance RSUs and deferred stock units (DSUs) as of December 28, 2014 is as follows (number of shares in thousands):

Type of Award	Number of Shares Outstanding	Weighted Average Grant Date <u>Fair Value</u>	
RSU	28,184	\$ 70.05	
Other	2,770	\$ 73.30	
	30,954	\$ 70.34	

The Company did not grant options, RSUs, PSUs, or performance RSUs to the named executive officers during the three months ended December 28, 2014.

Option exercises during the three months ended December 28, 2014 and option values for the named executive officers as a group were as follows (in thousands):

			Number	of Shares	Intrinsic	Values of
		Gain	Underlying Unexercised Options at		Unexercised In-the-Money Options at	
	Shares	Realized on				
	Acquired on	<b>Options</b>	<b>December 28, 2014</b>		December 28, 2014 (1)	
Period	Exercise	Exercised	Exercisable	<b>Unexercisable</b>	Exercisable	Unexercisable
Three Months	65	\$1,933	1,087	68	\$36,704	\$1,381

<sup>(1)</sup> These amounts represent the difference between the exercise price and \$75.62, the closing price of the Company's common stock at December 26, 2014, for all in-the-money options held by the named executive officers.

Additionally, 207,000 RSUs, including dividend equivalents, 124,000 performance RSUs, including dividend equivalents, and 233,000 PSUs, including dividend equivalents, were released to the named executive officers during the three months ended December 28, 2014.