Qualcomm Strategic Initiatives (QSI) Key Investments As of March 25, 2012 (A)

	(in millions)					
	Unfunded Commitments (B)		Cumulative Cash Investment (C) (D)		Cumulative Cash Proceeds	
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CDMA Carriers:						
KT Corporation	\$	-	\$	196	\$	30
PT Mobile 8 Telecom		-		25		-
Total Carrier Investments	\$	-	\$	221	\$	30
Other Strategic Initiatives:						
Marketable equity securities (E)	\$	-	\$	37	\$	12
Venture investments (F)		2		199		36
Spectrum licenses		-		746		1,925
India spectrum subsidiaries (G)		-		1,064		62
Other investments		-		9		21
Total Other Strategic Initiatives	\$	2	\$	2,055	\$	2,056
Total Investments and Other Strategic Initiatives	\$	2	\$	2,276	\$	2,086
Previous Quarter Total	\$	2	\$	2,261	\$	139
Net change for Q2 FY2012	\$	-	\$	15	\$	1,947

(A)

Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the Securities and Exchange Commission. Cumulative cash investment and cash proceeds are adjusted in the quarter following the quarter in which strategic investments are sold or substantially impaired, loans are repaid in full or investees liquidate.

- (B) Unfunded commitments do not include liabilities accrued on the Company's balance sheet or paid into escrow at March 25, 2012.
- (C) Reflects cash amounts funded and not recorded book values.
- (D) The cumulative cash investment in FLO TV is not presented with the exception of the cash investment in the spectrum licenses. At March 25, 2012, recorded assets related to the FLO TV business totaled \$135 million.
- (E) Cash proceeds for marketable equity securities reflect cash received for securities sold.
- (F) Cumulative cash investment and cash proceeds are reclassified to marketable securities in the quarter in which those investments become publicly traded.
- (G) India spectrum subsidiaries includes the payment of \$1.06 billion made in June 2010 related to the spectrum won in India. This amount will be included in noncurrent other assets until the spectrum license is assigned to the Company, and the payment was financed with loans that are payable in Indian rupees on December 18, 2012. During the second quarter of fiscal 2011, these subsidiaries issued noncontrolling interests to two third-party Indian investors for \$62 million, such that the Company holds a 74% interest in each of those subsidiaries.