

HEDGE SUMMARY

W&T (excluding Aquasition, LLC)

Natural Gas - Henry Hub NYMEX

PURCHASED CALLS

	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg strike price per MMBTU
3Q23	6,440,000	70,000	\$ 7.50
4Q23	6,440,000	70,000	\$ 7.50
2024	23,790,000	65,000	\$ 6.13
2025	5,580,000	62,000	\$ 5.50

Aquasition, LLC

Natural Gas - Henry Hub NYMEX

PERIOD

SWAPS

PURCHASED PUTS

	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg strike price per MMBTU	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg strike price per MMBTU
3Q23	6,600,000	71,739	\$ 2.35			
4Q23	6,600,000	71,739	\$ 2.50			
2024	24,000,000	65,574	\$ 2.46			
2025	5,700,000	63,333	\$ 2.72	17,100,000	62,182	\$ 2.27
2026				20,400,000	55,890	\$ 2.35
2027				19,200,000	52,603	\$ 2.37
2028				6,000,000	49,587	\$ 2.50