

March 13, 2024

TRAVEL+
LEISURE CO.

Travel + Leisure Co. Increases Cash Dividend 11%

ORLANDO, Fla.--(BUSINESS WIRE)-- The board of directors of [Travel + Leisure Co.](#) (NYSE:TNL) declared a regular cash dividend on the company's common stock, increasing the quarterly dividend rate by 11% to \$0.50 per share from \$0.45 per share. The dividend is payable March 29, 2024 to shareholders of record as of March 21, 2024.

"The board's decision to increase the dividend reflects our continued confidence in our strong prospects for growth and our ongoing ability to generate significant amounts of cash after funding the capital needs of the business. The dividend demonstrates our commitment to return cash to shareholders, a priority in our balanced and effective capital allocation strategy, which also includes share repurchases, investing in organic growth, enhancing our balance sheet and pursuing opportunistic M&A when appropriate," said Mike Hug, Chief Financial Officer of Travel + Leisure Co.

About Travel + Leisure Co.

As the world's leading membership and leisure travel company, Travel + Leisure Co. (NYSE:TNL) transformed the way families vacation with the introduction of the most dynamic points-based vacation ownership program at [Club Wyndham](#), and the first vacation exchange network, [RCI](#). The company delivers more than six million vacations each year at 245+ timeshare resorts worldwide, through tailored travel and membership products, and via [Travel + Leisure GO](#) - the signature subscription travel club inspired by the pages of Travel + Leisure magazine. With hospitality and responsible tourism at the heart of all we do, our 19,000+ dedicated associates bring out the best in people and places around the globe. We put the world on vacation. Learn more at travandleisureco.com.

Forward-Looking Statements

This press release includes "forward-looking statements" as that term is defined by the Securities and Exchange Commission ("SEC"). Forward-looking statements are any statements other than statements of historical fact, including statements regarding our expectations, beliefs, hopes, intentions or strategies regarding the future. In some cases, forward-looking statements can be identified by the use of words such as "will," "intends," or "expects," or other words of similar meaning. Forward-looking statements are subject to risks and uncertainties that could cause actual results of Travel + Leisure Co. and its subsidiaries ("Travel + Leisure Co." or "we") to differ materially from those discussed in, or implied by, the forward-looking statements. Factors that might cause such a difference include, but are not limited to, risks associated with: the future prospects and plans for Travel + Leisure Co., including our ability to compete in the highly competitive timeshare and leisure travel industries; the health of the travel industry and declines or disruptions caused by adverse economic conditions (including inflation, higher interest rates, and recessionary pressures), terrorism or acts of gun violence, political strife, war (including hostilities in Ukraine and the Middle East), pandemics, and severe weather events and other natural disasters; adverse changes in consumer travel and vacation patterns, consumer preferences and demand for our products; increased or unanticipated operating costs and other inherent business risks; our ability to comply with financial and restrictive covenants under our indebtedness; our ability to access capital and insurance markets on reasonable terms, at a reasonable cost or at all; maintaining the integrity of internal or customer data and protecting our systems from cyber-attacks; and those other factors disclosed as risks under "Risk Factors" in documents we have filed with the SEC, including in Part I, Item 1A of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, filed with the SEC on February 21, 2024. We caution readers that

any such statements are based on currently available operational, financial and competitive information, and they should not place undue reliance on these forward-looking statements, which reflect management's opinion only as of the date on which they were made. Except as required by law, we undertake no obligation to review or update these forward-looking statements to reflect events or circumstances as they occur.

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