November 22, 2019

National Storage Affiliates Trust Announces Expansion of Board of Trustees and the Addition of Tamara Fischer to the Board of Trustees

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust (“NSA” or the "Company") (NYSE: NSA), today announced the expansion of its Board of Trustees by one additional seat and elected Tamara Fischer, the Company's current President and Chief Financial Officer, to the Board of Trustees, effective January 1, 2020, coincident with her appointment as Chief Executive Officer. As previously announced, Arlen Nordhagen, the Company's current Chairman and Chief Executive Officer, will be elevated to the role of Executive Chairman, and Brandon Togashi, the Company’s current Chief Accounting Officer, will be promoted to Executive Vice President and Chief Financial Officer, effective January 1, 2020.

Paul Hylbert, the Company’s Lead Independent Trustee, commented, “We are extremely pleased to announce Tammy’s addition to NSA’s Board, bringing the total number of Trustees to ten. This is a natural progression which will coincide with Tammy’s ascension into the Chief Executive Officer role. NSA is committed to increasing the diversity of its Board and senior management team. We’re proud to highlight that with the addition of Tammy to the Board, NSA‘s Board will be comprised of 20% women, and Tammy will become just the ninth female Chief Executive Officer among over 200 U.S. REITs.”

Upcoming Industry Conference

NSA management is scheduled to participate in the KeyBanc Self Storage Investor Forum on January 7 – 8, 2020 in New York, New York.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. As of September 30, 2019, the Company held ownership interests in and operated 735 self storage properties located in 35 states and Puerto Rico with approximately 47 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the United States. For more information, please visit the Company’s website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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