

August 22, 2019



National Storage Affiliates Trust Announces Quarterly Dividends

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees declared regular cash dividends for the third quarter 2019 payable on September 30, 2019 to shareholders of record on September 13, 2019 on the following securities:

- a dividend of \$0.32 per common share, representing an annualized dividend rate of \$1.28; and
- a dividend of \$0.375 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares.

Upcoming Industry Conferences

NSA management is scheduled to participate in the Bank of America Merrill Lynch Global Real Estate Conference 2019 on September 10 – 11, 2019 in New York, New York, the BMO 14th Annual Real Estate Conference on September 17 – 18, 2019 in Chicago, Illinois and the Evercore 5th Annual Storage Symposium on September 25, 2019 in New York, New York.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership interests in and operates over 700 self storage properties located in 35 states + Puerto Rico with over 46 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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