

February 28, 2023



# Atlas Energy Solutions Inc. Launches Initial Public Offering

AUSTIN, Texas--(BUSINESS WIRE)-- Atlas Energy Solutions Inc. (NYSE: AESI) ("Atlas") announced today that it has launched an initial public offering of 18,000,000 shares of its Class A common stock ("Common Stock") at an anticipated initial offering price between \$20.00 and \$23.00 per share pursuant to a registration statement on Form S-1 previously filed with the Securities and Exchange Commission (the "SEC"). In addition, Atlas intends to grant the underwriters a 30-day option to purchase up to an additional 2,700,000 shares of its Common Stock. The shares have been authorized for listing on the New York Stock Exchange under the ticker symbol "AESI," subject to official notice of issuance.

Goldman Sachs & Co. LLC, BofA Securities and Piper Sandler are acting as lead book-running managers for the offering. RBC Capital Markets, Barclays, and Citigroup are also acting as passive book-running managers. Raymond James, Johnson Rice & Company L.L.C., Stephens Inc., Capital One Securities, Pickering Energy Partners and Drexel Hamilton are acting as co-managers for the offering.

The offering of these securities will be made only by means of a prospectus that meets the requirements of Section 10 of the Securities Act of 1933, as amended. A copy of the preliminary prospectus may be obtained from any of the following sources:

Goldman Sachs & Co. LLC  
Attn: Prospectus Department  
200 West Street  
New York, NY 10282  
Telephone: 1-866-471-2526  
[prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com)

BofA Securities NC1-004-03-43  
Attn: Prospectus Department  
200 North College Street, 3<sup>rd</sup> Floor  
Charlotte, NC 28255-0001  
[dg.prospectus\\_requests@bofa.com](mailto:dg.prospectus_requests@bofa.com)

Piper Sandler & Co.  
Attn: Prospectus Department  
800 Nicollet Mall, J12S03  
Minneapolis, MN 55402  
Telephone: 800-747-3924  
[prospectus@psc.com](mailto:prospectus@psc.com)

## **About Atlas Energy Solutions Inc.**

Atlas acts as a leading provider of proppant and logistics services to customers engaged in the oil and natural gas industry within the Permian Basin of West Texas and New Mexico, the most active basin in North America. Atlas' core mission and key focus is to maximize value for its stockholders by generating strong cash flow and allocating capital resources efficiently, including providing a regular and durable return of capital to investors through industry cycles. In pursuit of this mission, Atlas deploys innovative techniques and technologies to develop their high-quality resource base and efficient delivery of their products to customers through leading-edge solutions.

## **Important Information**

A registration statement on Form S-1 relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. The registration statement may be obtained free of charge at the SEC's website at [www.sec.gov](http://www.sec.gov) under "Atlas Energy Solutions Inc." This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

## **Cautionary Statement Concerning Forward-Looking Statements**

*Certain statements contained in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding the anticipated size, timing or results of the initial public offering, represent Atlas' expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside of Atlas' control, that could cause actual results to differ materially from the results discussed in the forward-looking statements.*

*Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, Atlas does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for Atlas to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in the prospectus on Form S-1 filed with the SEC in connection with Atlas' initial public offering. The risk factors and other factors noted in Atlas' prospectus could cause its actual results to differ materially from those contained in any forward-looking statement.*

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