

April 5, 2017



# **GPM Investments Deal Closed; Begins Operation of 92 Roadrunner Market Stores in North Carolina, South Carolina, Tennessee and Virginia**

**GPM now operates and supplies over 1,100 sites in 18 states and is the 7<sup>th</sup> largest convenience store chain in the country**

*April 5, 2017*

**RICHMOND, VA**—GPM Investments, LLC and its affiliates have taken ownership of 92 convenience stores with fuel sales in North Carolina, South Carolina, Tennessee and Virginia operated by Mountain Empire Oil Company (MEOC). This acquisition will further develop GPM's existing portfolio of stores in the Southeast region. GPM will continue to operate these stores under the Roadrunner Market brand name.

"The Roadrunner store employees have served customers with dedication and enthusiasm. We are eager to remain on the same path of service with passion and commitment," said Chris Giacobone, Chief Operating Officer. Giacobone went on to say, "Bringing the Roadrunner employees into the GPM family was very important to our leadership team and we look forward to our continued development with Roadrunner. The Broyles family established a great group of stores and they will be in good hands as our company continues to grow and expand."

## **About GPM Investments, LLC**

GPM Investments, LLC, together with its subsidiaries, is the largest privately-owned company in the convenience store channel of business. With the addition of the Roadrunner stores, GPM has widened its reach more than 1,100 stores. The company, based in Richmond, VA, operates or supplies fuel to stores in Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maryland, Michigan, Missouri, Nebraska, New Jersey, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee and Virginia. Its stores offer specialty Perfect Harvest coffee and cappuccino, innovative beverage programs, a large selection of grocery items, such as fresh fruit, an exclusive E-vapors® line, and many other products to suit the needs of every customer. One feature, setting many of its convenience stores apart, is a wide array of proprietary, food offerings ranging from fresh-made salads and sandwiches to healthy, grab-and-go meals. Visit [www.gpminvestments.com](http://www.gpminvestments.com) to learn more about GPM's stores.