

GPM Investments Deal Closed. Begins Operation of Fuel USA Stores in Virginia and Kentucky

GPM now owns over 800 sites in 17 states

March 9, 2016

RICHMOND, VA—GPM Investments, LLC and its affiliates have taken ownership of 42 convenience stores with gasoline sales and supply to 20 dealer-operated stores in Virginia and Kentucky from Fuel USA. This acquisition will further develop GPM's existing portfolio of stores in the Southeast region. GPM will initially operate these stores under the current Apple Market brand name.

Previous Fuel USA store employees were hired by GPM. "These stores have served customers with dedication and enthusiasm. We are eager to continue on the same path of service with passion and commitment," said Don Muscatell, Senior Vice President of Operations. Muscatell went on to say, "Bringing these employees into the GPM family was very important to our leadership team and we look forward to growing with these new stores."

About GPM Investments, LLC

GPM Investments, LLC, together with its subsidiaries, is one of the largest privately-owned companies in the convenience store channel of business. GPM has now widened its reach to over 800 stores in a total of 17 states. The company, based in Richmond, VA, operates or supplies stores in Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maryland, Michigan, Nebraska, New Jersey, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee and Virginia. Their convenience stores have a wide array of food offerings, a house blend of coffee, fountain and packaged beverages, a large selection of groceries, tobacco, alcohol, and personal care products.