

VF Corporation Appoints Cameron Bailey as Executive Vice President, Global Supply Chain

GREENSBORO, N.C.--(BUSINESS WIRE)-- VF Corporation (NYSE: VFC), a global leader in branded lifestyle apparel, footwear and accessories, today announced the appointment of Cameron Bailey to the position of Executive Vice President, Global Supply Chain, effective June 1, 2019.

Bailey will assume responsibility for all aspects of VF's global supply chain operations and leadership of the 23,000 employees working across its supply chain worldwide. He will report to VF's CEO, Steve Rendle and serve on the company's Senior Leadership Team.

"Cameron is a long-time VF leader who has spent his entire career in manufacturing and global supply chain management roles," said Rendle. "His deep knowledge of VF and our supply chain operations, in addition to his collaborative leadership and commitment to excellence, make him ideally suited to lead our supply chain organization and further elevate its position as one of VF's greatest competitive advantages."

Bailey has most recently served as VF's Vice President, Supply Chain – Global Product Supply, with responsibility for the direct and indirect procurement of all materials and the manufacture of all products globally for VF's diverse portfolio of 20 brands. In 2018, VF produced more than 560 million units of product through its internal manufacturing and sourcing operations.

Bailey began his VF career in 1989. Over the following 20 years he held multiple manufacturing and operations management roles within VF's Intimates Apparel business. VF sold its Intimates Apparel business to Fruit of the Loom in 2007, leading Bailey to exit VF and transition to Fruit of the Loom as part of the sale.

During his nine years at Fruit of the Loom, Bailey held a series of supply chain leadership roles with increasing responsibility, including serving as Senior Vice President of Product Development & Sourcing with oversight for the design, development and sourcing of all product categories across all brands, including Fruit of the Loom, Vanity Fair Brands, Russell Athletic, Russell Active and Spalding.

Bailey returned to VF in 2016 and has since played a vital role in the company's global supply chain organization.

Bailey succeeds Tom Glaser, who announced his retirement from VF after an 18-year career in supply chain leadership, including eight years in the top position.

Rendle said, "Tom's VF career has been full of value-creating achievements, and his impact on our company is immeasurable. We are grateful for his passionate and committed service to VF and wish him all the best in this next chapter.

"With Tom's exit, Cameron's appointment exemplifies our focus on thoughtful, long-term succession planning. Our world-class supply chain team has a deep bench of strong, proven leaders who've consistently demonstrated their ability to seamlessly step into new roles and excel. We know Cameron will continue this tradition."

About VF Corporation

VF Corporation outfits consumers around the world with its diverse portfolio of iconic outdoor and activity-based lifestyle and workwear brands, including $Vans^{\mathbb{B}}$, The North $Face^{\mathbb{B}}$, $Timberland^{\mathbb{B}}$ and $Dickies^{\mathbb{B}}$. Founded in 1899, VF is one of the world's largest apparel, footwear and accessories companies with socially and environmentally responsible operations spanning numerous geographies, product categories and distribution channels. VF is committed to delivering innovative products to consumers and creating long-term value for its customers and shareholders. For more information, visit www.vfc.com.

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