



It's a Done Deal

\$51,750,000



Private Placement

Co-Lead Underwriter

SEPTEMBER 2026

Roth Canada acted as Co-Lead Underwriter to Quarterhill Inc. (TSX:QTRH) on its C\$51.7 Million Bought Deal Private Placement

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Transaction Information

Quarterhill Inc. ("Quarterhill") (TSX: QTRH) has closed its previously announced bought deal private placement offering (the "Offering") of 20,867,100 common shares of the Company at a price of CAD\$2.48 per share, for aggregate gross proceeds to Quarterhill of C\$51,750,408.

Quarterhill intends to use the net proceeds of the Offering for general corporate purposes, working capital, repayment of debt obligations, and to fund growth initiatives, including future acquisitions.

Roth Canada acted as Co-Lead Underwriter on the Offering.

The transaction follows Quarterhill's May 12, 2026 announcement of a US\$60 million credit facility, including a US\$100 million uncommitted M&A accordion, for which Roth Canada acted as Exclusive Debt Advisor.

About Quarterhill

Quarterhill is a global leader in the Intelligent Transportation System ("ITS") industry, advancing mobility through smart infrastructure solutions that reduce congestion, improve roadway safety, and create more sustainable travel. Each year, Quarterhill's platforms process billions of transactions, perform compliance and safety inspections on millions of commercial vehicles, and enable transportation agencies worldwide to optimize thousands of lanes of traffic to improve travel for everyone. Leveraging advanced artificial intelligence and machine learning technologies, Quarterhill's platform delivers automation and predictive insight to help agencies manage transportation networks more efficiently. By working in close partnership with governments, communities, and industry leaders, Quarterhill is building today's connected roadways while shaping the next generation of intelligent, resilient mobility. Quarterhill is listed on the TSX under the symbol QTRH and on the OTCQX Best Market under the symbol QTRHF. For more information:

www.quarterhill.com

(Source: Company Press Release 09.16.2026)

About Roth Canada

Roth Canada, Inc., the Canadian affiliate of Roth Capital Partners, LLC, is a CIRO-regulated, relationship-driven investment bank focused on serving growth companies and their investors. Headquartered in Toronto with offices in Vancouver and Calgary, our full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Learn more at www.rothcanada.ca.

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