

May 22, 2017



Aspen University Announces Fiscal Year End Growth Milestones

Over 3,000 Students or 65% of Active Student Body Utilizing a Monthly Payment Method

Total Active Student Body Grows to 4,681; BSN Program Now Represents 45% of Active Student Body

NEW YORK, May 22, 2017 (GLOBE NEWSWIRE) -- Aspen Group, Inc. (OTCQB:ASPU), a post-secondary education company, today announced that Aspen University has over 3,000 students or 65% of its active student body now utilizing monthly payment methods to pay for their education. In the fiscal fourth quarter ending April 30, 2017, Aspen increased its total monthly payment method students by 485 for the quarter (or ~160/month), surpassing last quarter's pace of ~120/month. The total contractual value of monthly payment plan students now exceeds \$26.5 million which currently delivers monthly recurring tuition cash payments of approximately \$780,000.

Aspen's BSN program ended at 2,104 active students at fiscal year-end April 30, 2017, and grew by over 110 active students per month throughout the fiscal fourth quarter, surpassing the previous monthly pace of ~75/month. Aspen's BSN student body now represents 45% of the total active degree-seeking students in the university.

"Aspen's growth continues to be fueled by our mission of making higher education affordable again, but it's our dedication to giving students the best academic experiences and support systems that also sets us apart from other online institutions," said Michael Mathews, Chairman & CEO at Aspen University.

About Aspen Group, Inc. (OTCQB:ASPU)

Aspen Group, Inc. is a post-secondary education company. Aspen University's mission is to offer any motivated college-worthy student the opportunity to receive a high quality, responsibly priced distance-learning education for the purpose of achieving sustainable economic and social benefits for themselves and their families. Aspen is dedicated to providing the highest quality education experiences taught by top-tier faculty; 57% of Aspen University's faculty hold doctoral degrees. To learn more about Aspen, visit www.aspen.edu.

Company Contact:
Aspen Group, Inc.
Michael Mathews, CEO
914-906-9159



Source: Aspen Group, Inc.