

May 19, 2009



Gladstone Capital Announces Monthly Distributions for May and June

MCLEAN, Va., May 19, 2009 (GLOBE NEWSWIRE) -- Gladstone Capital Corp. (Nasdaq:GLAD) (the "Company") announced today that the Board of Directors declared monthly distributions for the months of May and June 2009 payable \$0.07 per share in cash.

Summary Table for Distributions for the Months of May and June:

Declared	X-Date	Record Date	Payment Date	Cash Distribution
May 19	May 27	May 29	June 11	\$0.07
May 19	June 18	June 22	June 30	\$0.07

Gladstone Capital offers a Dividend Reinvestment Plan (DRIP). For more information regarding the DRIP, please visit our website at www.GladstoneCapital.com.

In order to comply with the requirements of Section 19(a) of the Investment Company Act of 1940, as amended, the Company will post a Section 19(a) notice through the Depository Trust Company's Legal Notice System (LENS) and send out to its registered shareholders a Section 19(a) notice along with the payment of dividends declared for May and June. This notice will not be for tax reporting purposes and will be provided only for informational purposes.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium sized businesses. For more information please visit our website at www.GladstoneCapital.com.

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