

August 6, 2024



AYR Wellness Launches Adult-Use Sales in Ohio

Adult customers in Ohio can now shop at AYR Cannabis Dispensaries in Woodmere, Goshen and Dayton

MIAMI, Aug. 06, 2024 (GLOBE NEWSWIRE) -- [AYR Wellness Inc.](#) (CSE: AYR.A, OTCQX: AYRWF) ("AYR" or the "Company"), a leading vertically integrated U.S. multi-state cannabis operator ("MSO"), today announced the launch of retail adult-use cannabis sales in Ohio, where individuals over the age of 21 with a valid government-issued photographic ID can now shop at AYR Dispensary locations in Woodmere, Goshen and Dayton.

AYR has the future right to ownership of all three dispensaries, subject to regulatory approval.

"The launch of adult-use cannabis sales in Ohio provides an excellent opportunity to expand access to new customers through our growing dispensary network in the Buckeye State," said Julie Winter, SVP and Market GM for Ohio at AYR. "The people of Ohio spoke loudly with an overwhelming passage of Issue 2 back in November, making it clear that there is a strong appetite for tested and trusted cannabis products throughout the state. We now look forward to supporting our partners as they serve people of Ohio across the three AYR-branded dispensaries in the state as well as our robust wholesale presence."

To explore AYR Wellness's product offerings, discover discounts, find your nearest dispensary, or check their operating hours, please visit www.ayrdispensaries.com.

Forward-Looking Statements

Certain information contained in this news release may be forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are often, but not always, identified by the use of words such as "target", "expect", "anticipate", "believe", "foresee", "could", "would", "estimate", "goal", "outlook", "intend", "plan", "seek", "will", "may", "tracking", "pacing" and "should" and similar expressions or words suggesting future outcomes. This news release includes forward-looking information and statements pertaining to, among other things, AYR's future growth plans. Numerous risks and uncertainties could cause the actual events and results to differ materially from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements, including, but not limited to: anticipated strategic, operational and competitive benefits may not be realized; events or series of events, including in connection with COVID-19, may cause business interruptions; required regulatory approvals may not be obtained in a timely

manner or at all; inflationary pressures may increase input costs; supply chain issues may hamper production and distribution; scientific research regarding cannabis is still in its early stages and is subject to change as further research is completed; state laws may restrict or prevent inter-state commerce in cannabis products; acquisitions may not be able to be completed on satisfactory terms or at all; and AYR may not be able to raise needed additional debt or equity capital. Among other things, AYR has assumed that its businesses will operate as anticipated, that it will be able to complete acquisitions on reasonable terms, and that all required regulatory approvals will be obtained on satisfactory terms and within expected time frames. Forward-looking estimates and assumptions involve known and unknown risks and uncertainties that may cause actual results to differ materially. While AYR believes there is a reasonable basis for these assumptions, such estimates may not be met. These estimates represent forward-looking information. Actual results may vary and differ materially from the estimates.

About AYR Wellness Inc.

AYR is a vertically integrated, U.S. multi-state cannabis business. The Company operates simultaneously as a retailer with 90+ licensed dispensaries and a house of cannabis CPG brands.

AYR is committed to delivering high-quality cannabis products to its patients and customers while acting as a Force for Good for its team members and the communities that the Company serves. For more information, please visit www.ayrwellness.com.

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