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The Board of Directors of The Coca-Cola Company Declares Quarterly Dividend; Elects Tripodi as Officer

ATLANTA--(BUSINESS WIRE)--

The Board of Directors of The Coca-Cola Company today declared a regular quarterly dividend of 34 cents per common share. The dividend is payable Dec. 15, 2007, to shareowners of record as of Dec. 1, 2007.

The Board also elected Joseph V. Tripodi as senior vice president of the Company. Mr. Tripodi leads the Company's global marketing and commercial organizations. In addition to overseeing all aspects of marketing, he is responsible for coordinating and leading the Company's strategic direction in Commercial Leadership.

Prior to joining the Company in August, Mr. Tripodi served as senior vice president and chief marketing officer for Allstate Insurance Co. since 2003. Prior to that, he was chief marketing officer for The Bank of New York. He also served as chief marketing officer for Seagram Spirits & Wine Group from 1999 to 2002. From 1989 to 1998, he was the executive vice president for global marketing, products and services for MasterCard International, where among other achievements he was a chief architect of the acclaimed "Priceless" campaign.

Previously, Mr. Tripodi spent seven years with the Mobil Oil Corporation, where he gained considerable international experience in roles of increasing responsibility in planning, marketing, business development and operations in New York, Paris, Hong Kong and Guam. He has an undergraduate degree in economics from Harvard University and a master's degree from The London School of Economics.

The Coca-Cola Company

The Coca-Cola Company is the world's largest beverage company. Along with Coca-Cola(R), recognized as the world's most valuable brand, the Company markets four of the world's top five nonalcoholic sparkling brands, including Diet Coke(R), Fanta(R) and Sprite(R), and a wide range of other beverages, including diet and light beverages, waters, juices and juice drinks, teas, coffees, energy and sports drinks. Through the world's largest beverage distribution system, consumers in more than 200 countries enjoy the Company's beverages at a rate exceeding 1.4 billion servings each day. For more information about The Coca-Cola Company, please visit our website at www.thecoca-colacompany.com.

NOTE TO EDITORS: An image to accompany this story can be found in the Press Center Image Gallery at www.thecoca-colacompany.com.

Source: The Coca-Cola Company