

CAP TABLE

SHARES OUTSTANDING, BASIC	38.4M	WARRANTS, OPTIONS, DSUS & RSUS	9.6M	SHARES OUTSTANDING, FULLY DILUTED	48.0 M	DEBT	NIL
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INVESTMENT HIGHLIGHTS: THE FUTURE OF FOOD SECURITY

BRAZIL: FOOD SECURITY

- Critical Mineral Exposure:** Potash is essential to food security and recognized as a critical mineral
- Supply Chain Security:** 48% of global potash comes from conflict-prone or sanctioned nations
- Strategic Asset:** Unique access to Brazil's \$167B agriculture economy
- Location:** Brazil is the world's second-largest consumer of potash after China — and the largest importer globally. With demand growing at four times the global average, Brazil remains the most significant and fastest-growing potash import market.

THE AUTAZES PROJECT: DE-RISKED AND CONSTRUCTION-READY

- Shovel Ready:** Key approvals and permits secured
- Economics:** Brazil Potash will be the lowest cost-producer of potash to Brazil due to strategic in-country location
- Amazonas Potash Basin:** Autazes Project is perfectly located for supply chain security
- Infrastructure Advantage:** Proven logistics advantage with barge access via Madeira River for potash transportation

BRAZIL POTASH GROWTH CATALYSTS


Additional Binding
Off-take Agreements
with Tier-1 Counterparts


Completion of FEED
Engineering



Equity Investor
at Asset Level



Financing Package: Export Credit
Agencies, Development Banks,
Multilateral Agencies, Credit Funds


ALREADY LICENSED FOR CONSTRUCTION

BRAZIL: CRITICAL FOR GLOBAL FOOD SECURITY

EXTRACT | NOURISH | FLOURISH


 Brazil's abundant land, freshwater and warm year round climate can boost global food security


 Brazil is one of the largest net exporters¹ of agricultural products in the world


 >25% of Brazilian GDP generated by the agriculture sector²

 Domestic, in-market source of potash secures agricultural output & mitigates risk of global food and supply shocks


 **USD 167B** Brazil agricultural exports in 2023³

 Brazil produces <1% of global potash supply while also being the largest importer (1 of 3 main fertilizers to grow food)

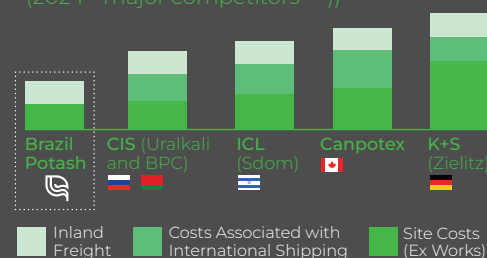
 22% of global demand for Potash comes from Brazil

 Brazil is >95% reliant on imports for supply of Potash

 Brazil's Potash consumption CAGR 2023E-27E of 6.8% vs. 5.1% global

 Brazil Potash will be the lowest-cost producer to Brazil due to its in-country location

Comparison of CFR costs to Mato Grosso (Brasnorte), Brazil (in nominal \$/ton (2024 - major competitors^{4,5,6}))



Recent geopolitical events have highlighted Brazil's need for Potash supply security and
Brazil Potash Corp can be a key part of the Solution

Sources: Company, CRU Group, FAO, Brazilian Secretariat of Foreign Trade, USDA. (1) According to FAO, as defined by nominal value of exports minus imports in 2022; (2) According to USDA Foreign Agricultural Service, "Brazilian Economic and Agricultural Overview"; (3) SECEX; (4) Represents comparison of delivered costs from Autazes and major incumbent exporters to Rondonopolis, Mato Grosso in nominal terms (2024); (5) Costs associated with shipping include cost to FOB, ocean freight costs, port charges, ad hoc handling expenses; (6) Inland freight to Brasnorte is reflective of either freight cost Paranaguá to Brasnorte (for imported product), or the inland road transportation from the Autazes Project to Brasnorte

AUTAZES PROJECT: A DE-RISKED, SHOVEL-READY ASSET

The Autazes Project is a shovel-ready, large-scale potash development in Brazil's Tier-1 Amazonas Basin—potentially one of the world's largest potash regions. Permitted and in early construction, it offers a long-life resource with a strategic location near key farmland, enabling a cost advantage over imports. Led by the former CEO of Nutrien and Viteria bringing world-class expertise, the project targets over 17% of Brazil's potash market.



2.4M short-tons per annum (stpa)
Anticipated potash (KCl) production



23 years production with substantial upside
Estimated reserve project life



Significant Brazilian government support
Project of National Importance & critical mineral



Permitted for construction
~4 year mine buildout



Lowest est. all-in in-country delivered cost
Irreplicable logistics advantage



Significant development investment
Over \$250 million invested in drilling, technical and environmental/social studies + consultations



Simplified logistics for development
Module pre-fabrication in Manaus - active intl. manufacturing, free trade zone - transported to site via the Amazon River



Franco-Nevada: Strategic investment validation
\$10M equity investment at IPO & royalty option



Potential Outsourced: Power Line

ILLUSTRATIVE NAMEPLATE PROJECTED FINANCIAL HIGHLIGHTS



US\$~1 billion¹
EBITDA



~75% EBITDA margin
over life of project



US\$ ~2.3 billion²
Pre-operating
CAPEX

Sources: Federation of Industries of the State of São Paulo & Institute for International Trade Negotiations – Outlook Brazil 2022 Agribusiness Projections; Technical Report (Update of the Autazes Potash Project – Pre-Feasibility Study) prepared by ERCOSPLAN Ingenieurgesellschaft, Geotechnik und Bergbau mbH ("ERCOSPLAN"), dated October 14, 2022; Company materials; Notes: (1) Based on projected run-rate production from project years 4 to 20; (2) Post-tax Capital Expenditure; (3) Based on information from the Federation of Industries of the State of São Paulo & Institute for International Trade Negotiations – Outlook Brazil 2022 Agribusiness Projections

GEOGRAPHICAL FOOTPRINT



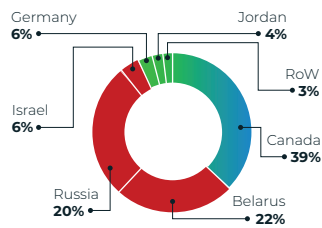
Fastest consumption
growth occurring in
Northern states³



Currently over 70% of
MOP imports arrive
in Southern states³

POTASH: GROWING MKT, CONCENTRATED SUPPLY

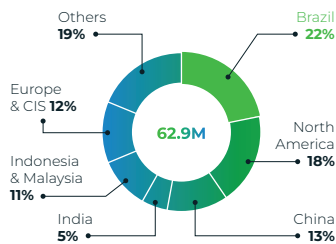
Global Potash Supply Profile (% of Global KCl Exports)



~48% of world's current potash supply in conflict areas

- Brazil produces <1% of global potash supply
- ~80% of supply is highly concentrated between 3 nations
- Russia & Belarus account for largest portion of exports, globally

Global Demand: Imports by Country (2021)



Brazil is the largest importer of potash in the world

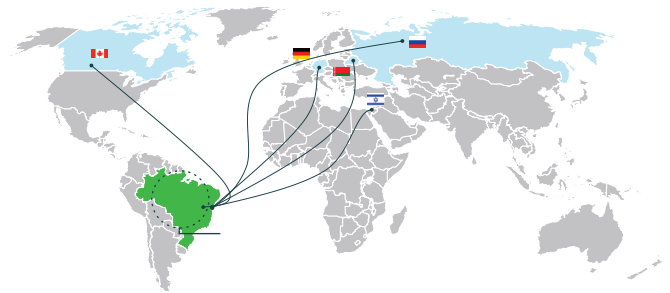
- Brazil is responsible for majority of south American potash consumption
- >95% reliant on imports for supply of MOP - why Autazes is 1 of 8 Brazilian National Projects of importance/Critical Mineral

Sources: CRU Group – Potassium Chloride Market Outlook November 2022, ANDA, Company materials; Notes: (1) Based on information from CRU Group – Potassium Chloride Market Outlook November 2022

ENABLING SHORTER SUPPLY CHAIN & SECURITY

A shorter supply chain means shorter delivery times

The total transit time when purchased from Brazil Potash could be 20x shorter



Canpotex	
Purchase Order to Load Vessel	2.5 Days
Sea Freight to Brazil	47 Days
Demurrage Days	~55 Days
Inland Freight to Rondonopolis	2.0 Days
Total Canpotex	~107 Days

Δ ~104 Days
from Purchase

BPC	
Inland Freight to Rondonopolis	2.5 Days
Total Transit Time	2.5 Days

EXPERIENCED MANAGEMENT TEAM & SOPHISTICATED SHAREHOLDER BASE

SELECT EXECUTIVE TEAM MEMBERS



Mayo Schmidt, Executive Chairman

- Former Chairman and CEO of Nutrien Ltd., world's largest fertilizer manufacturer
- Former CEO of Hydro One and Viteria
- Fortune 100 executive positions including General Mills and ConAgra



Matt Simpson, CEO & Director

- Former GM Rio Tinto's Iron Ore Company of Canada managing >\$300M/yr spend, operations, maintenance & technical staff moving >70M stpa
- Worked for Hatch, designing & constructing global metallurgical refineries

Source: Brazil Potash Not a named executive officer



Lúcio Rabello, Head of Environmental & Licensing

- 20+ years experience licensing in Amazon State
- Former president of the Amazonas State Environmental agency



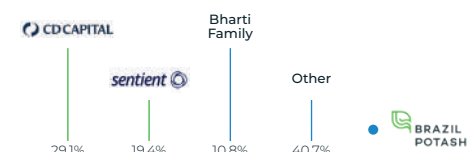
Marcos Pedrini, VP Marketing

- 35+ years experience selling and arranging delivery of potash in Brazil
- Former GM Agriculture Sales at Vale

Management Team With Previous Experience Across Major Commodity Companies:



Shareholder Base - AS OF LISTING 2024.



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