

July 19, 2024



Katherine Lauderdale Appointed to Professional Diversity Network, Inc.'s Board of Directors

CHICAGO, July 19, 2024 (GLOBE NEWSWIRE) -- Professional Diversity Network, Inc. (NASDAQ: IPDN) ("PDN" or the "Company"), a developer and operator of online and in-person networks that provide access to networking, training, educational, and employment opportunities for diverse individuals, today announced that the Board of Directors of the Company (the "Board") unanimously appointed Katherine Lauderdale as a member of the Board, the Chair of the Compensation Committee and a member of the Nominating and Corporate Governance Committee effective August 1, 2024.



Ms. Lauderdale has served as Chief Legal Officer and Corporate Secretary of Public Broadcasting Service (PBS), a 501(c)(3) not-for-profit organization, since 2016. In this role, she oversees PBS's Legal, Business Affairs, and Standards & Practices departments as well as the Corporate Secretary's Office. Prior to being appointed to this role, she led these teams as Senior Vice President, General Counsel, and Corporate Secretary at PBS. Ms. Lauderdale's experience includes oversight of all legal areas including intellectual property, litigation, regulatory, labor, corporate, and other matters. She brings experience in board affairs and other governance matters, contract negotiations, government relations, and compliance matters. Lauderdale is a graduate of New York University Law School.

On July 15, 2024, Courtney C. Shea notified the Board to resign as member of the Board,

Compensation Committee and Chair of the Audit Committee, effectively August 1, 2024. The Company understands that Ms. Shea's decision to resign was not a result of any disagreement with the Company, and thanks Ms. Shea for her valuable service as a member of the Board during the past 5 years.

"We are thrilled that Katherine Lauderdale will bring her diverse legal experience and expertise to PDN Board, as well as a strong commitment to the principles of good governance. Katherine also brings with her a deep understanding of the values for which PDN stands. I look forward to working with her to expand PDN and move the Company forward," said Adam He, CEO of the Company.

The Company recently kicked off its new official website: <https://www.ipdn.com/>

About Professional Diversity Network, Inc.

Professional Diversity Network, Inc. (PDN) is a developer and operator of online and in-person networks that provides access to networking, training, educational and employment opportunities for diverse professionals. Through an online platform and our relationship recruitment affinity groups, we provide our employer clients a means to identify and acquire diverse talent and assist them with their efforts to recruit diverse employees. Our mission is to utilize the collective strength of our affiliate companies, members, partners and unique proprietary platform to be the standard in business diversity recruiting, networking and professional development for women, minorities, veterans, LGBTQ+ and disabled persons globally.

For more about the company, please visit www.ipdn.com

Connect with us on social media www.linkedin.com/company/prodivnet

Forward-Looking Statements

This press release contains information about PDN's view of its future expectations, plans, and prospects that constitute forward-looking statements. These forward-looking statements are made under the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, as amended. All statements other than statements of historical facts in this announcement are forward-looking statements, including, but not limited to: any projections of earnings, revenue, or other financial items; any statements regarding the adequacy, availability, and sources of capital, any statements of the plans, strategies, and objectives of management for future operations; any statements regarding the future benefits of the investment described in this release, including the development of new revenue streams or the availability of distributions on any securities; any statements relating to the future reinstatement of the license described in this release by the applicable regulatory authorities; any statements concerning proposed new products, services, or developments; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. In addition, there is uncertainty about the continuous spread of the COVID-19 virus and the impact it may have on the Company's operations, the demand for the Company's products, and global economic activity in general. PDN may also make written or oral forward-looking statements in its periodic reports to the SEC, in its annual report to shareholders, in press releases and other written materials, and in oral statements made by its officers, directors, or employees to third parties. Statements that are not historical facts, including statements about PDN's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, whether known or unknown, and are based on

current expectations and projections about future events and financial trends that the Company believes may affect its financial condition, results of operations, business strategy, and financial needs. Investors can identify these forward-looking statements by words or phrases such as “may,” “will,” “will make,” “will be,” “expect,” “anticipate,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “endeavor to,” “is/are likely to,” or other similar expressions. Further information regarding these and other risks is included in our annual report and other filings with the U.S. Securities and Exchange Commission (the “SEC”). All information provided in this press release is as of the date of this press release, and PDN undertakes no obligation to update any forward-looking statements, except as may be required under applicable law.

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A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/4c8ac479-16e8-492f-adc5-82d01061dd8a>



Source: Professional Diversity
Network, Inc.

Katherine Lauderdale



Katherine Lauderdale, new member of the Board of Directors.