



First Quarter 2026 Financial Results and Business Update

May 15, 2026



Safe Harbor Statements

Forward-Looking Statements

This presentation contains "forward-looking statements" (within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, and other securities laws) about Datavault AI Inc. ("Datavault AI," the "Company," "us," "our," or "we") and our industry that involve risks and uncertainties. In some cases, you can identify forward-looking statements because they contain words, such as "may," "might," "will," "shall," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "goal," "objective," "seeks," "likely" or "continue" or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. The absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements, including, but not limited to, statements regarding future events, the Company's revenue target for fiscal 2026, the expected operational, technical and commercial outcomes of the Company's commercial strategy, the potential for Datavault AI to successfully deploy its technologies and gain market share in such markets, the potential for Datavault AI to anticipate market trends, exploit business opportunities and create value for customers, our business opportunities and prospects, strategy and plans, future operations and revenue expectations, future costs, future financial condition, objectives of management, licensing, so-development, collaboration and/or strategic partnership initiatives, recent funding and/or equity investments, M&A activities, expected market growth, and the projected direction and market impacts of regulatory changes with respect to digital assets, are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and its management, are inherently uncertain. Readers are cautioned not to place undue reliance on these and other forward-looking statements contained herein.

Actual results may differ materially from those indicated by these forward-looking statements as a result of various risks and uncertainties including, but not limited to, the following: the risk that the Company will not achieve its full year 2026 revenue target, risks related to our ability to deploy our technologies and gain market share in our target markets; the risk that Datavault AI will incorrectly anticipate market trends and/or fail to successfully exploit business opportunities; the risk that regulatory changes with respect to digital assets may negatively impact the markets in which Datavault AI operates, or fail to drive revenue growth to anticipated levels; changes in market demand for Datavault AI's services and products; changes in economic, market, or regulatory conditions; risks relating to evolving regulatory frameworks applicable to tokenized assets; risks associated with technological development and integration; and other risks and uncertainties as more fully described in Datavault AI's filings with the SEC, including its Annual Report on Form 10-K for the year ended December 31, 2025 and other filings that Datavault AI makes from time to time with the SEC, which are available on the SEC's website at www.sec.gov, and could cause actual results to vary from expectations.

The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Datavault AI undertakes no obligation to update any forward-looking statements made in this presentation to reflect events or circumstances after the date of this presentation or to reflect new information or the occurrence of unanticipated events, except as required by law. Datavault AI may not actually achieve the plans, intentions or expectations disclosed in its forward-looking statements, and you should not place undue reliance on such forward-looking statements. Datavault AI's forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures or investments it may make.

Non-GAAP Financial Measures

To evaluate the performance of our business, we rely on both our results of operations recorded in accordance with generally accepted accounting principles in the United States ("GAAP") and certain non-GAAP financial measures, including EBITDA, and Adjusted EBITDA. These measures, as defined below, are not defined or calculated under principles, standards or rules that comprise GAAP. Accordingly, the non-GAAP financial measures we use and refer to should not be viewed as a substitute for performance measures derived in accordance with GAAP or as a substitute for a measure of liquidity. Our definitions of EBITDA and Adjusted EBITDA described below are specific to our business and you should not assume that they are comparable to similarly titled financial measures of other companies.

We define EBITDA as net income (loss) before depreciation, amortization, interest expense, and income tax provision. We define Adjusted EBITDA, as adjusted for stock-based compensation, change in fair value of warrant liabilities, change in fair value of crypto currency, and extinguishment of debt

When used in conjunction with GAAP financial measures, we believe that EBITDA and Adjusted EBITDA are useful supplemental measures of operating performance and liquidity because these measures facilitate comparisons of historical performance by excluding non-cash items such as equity-based compensation and other amounts not directly attributable to our primary operations. Adjusted EBITDA is also a key metric used internally by our management to evaluate performance and develop internal budgets and forecasts. EBITDA and Adjusted EBITDA have limitations as an analytical tool and should not be considered in isolation or as a substitute for analyzing our results as reported under GAAP and may not provide a complete understanding of our operating results as a whole. Some of these limitations are (i) they do not reflect changes in, or cash requirements for, our working capital needs, (ii) they do not reflect our interest expense or the cash requirements necessary to service interest or principal payments on our debt, (iii) they do not reflect our tax expense or the cash requirements to pay our taxes, (iv) they do not reflect historical capital expenditures or future requirements for capital expenditures or contractual commitments, (v) although equity-based compensation expenses are non-cash charges, we rely on equity compensation to compensate and incentivize employees, directors and certain consultants, and we may continue to do so in the future and (vi) although depreciation and amortization are non-cash charges, the assets being depreciated and amortized will often have to be replaced in the future, and these non-GAAP measures do not reflect any cash requirements for such replacements.

Industry and Market Data

Within this presentation, we reference information and statistics regarding the market for our products. We have obtained some of this information and statistics from various independent third-party sources, including independent industry publications, reports by market research firms and other independent sources. Some data and other information contained in this presentation are also based on management's estimates and calculations, which are derived from our review and interpretation of internal surveys and independent sources. Data regarding the industries in which we compete and our market position and market share within these industries are inherently imprecise and are subject to significant business, economic and competitive uncertainties beyond our control, but we believe they generally indicate size, position and market share within this industry. While we believe such information is reliable, we have not independently verified any third-party information. While we believe our internal company research and estimates are reliable, such research and estimates have not been verified by any independent source. In addition, assumptions and estimates of our and our industries' future performance are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause our future performance to differ materially from our assumptions and estimates. As a result, you should be aware that market, ranking and other similar industry data included in this presentation, and estimates and beliefs based on that data, may not be reliable.

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Nathaniel T. Bradley
Founder
Chief Executive Officer

Balance Sheet Strength & Financial Highlights



Brett Moyer
Chief Financial
Officer

- Reiterating 2026 target revenue of \$200 million
- More than \$800 million in tokenization contracts signed; generating nearly \$100 million in fees expected to be recognized in 2026
- Balance Sheet strengthened: Q1 working capital + \$60 million registered offering + \$120 million to accelerate SanQtum rollout = ~\$250 million in available funding

Proposed Spinout of Events/Acoustics Company

Our ADIO, Event Citadel, and API Media teams enable:

- Real-time data capture at venues and live events
- Audience engagement and tracking
- Secure transmission of data through sound-based technology

Operating across:

- Major events
- Trade shows
- Sports venues and more



API Media = ADIO® + Event Citadel and API

Connecting to audiences. Moving the industry forward.



Increase Exhibitor Value

Provide M3 Expo Wallet prospect-matching algorithms to identify and align attendees with an exhibitor's ideal profile and drive attended engagement with ADIO® haptics.



Enhance Attendee Experience

Provide highly targeted attendees who opt-in with ADIO® technology's inaudible tones to be delivered in real-time.



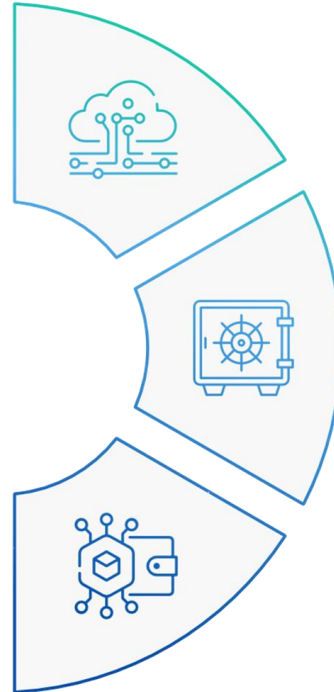
Support Organizers

Deliver scores of actionable data. Improve attendee satisfaction. Improve ROI for exhibitors.



Data is Valuable, but Largely Underutilized

- Corporations do not know what their data is worth
- Companies do not have a secure framework to manage their data
- They do not currently have a way to monetize their data without giving it away



- **AI is increasing demand for high-quality data**
- **Cybersecurity risks are rising**
- **Real-world assets are beginning to move onto digital rails do**

A Platform to Value, Secure, and Monetize Data



Provides an end-to-end system that allows organizations to:

- Identify and value their data
- Secure and structure data
- Convert data into digital assets
- Monetize through licensing and exchanges



XRGC	XR Gas Corp
	Total amount
	24,067
	\$120,450 +24%

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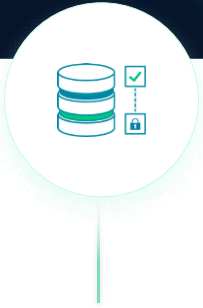
Structure



Tokenize



Monetize



Capture Data

Through enterprise integrations and our events/acoustic business



Structure and Value

Using AI-driven scoring and valuation



Tokenize

Converting data and real-world assets into digital assets



Monetize

Through licensing, tokenization services, and exchange-based transactions

Turning Assets Into Markets



**INFORMATION[®]
DATA EXCHANGE**

A **Datavault[®] AI** Technology

**INTERNATIONAL
ELEMENT EXCHANGE[™]**

A **Datavault[®] AI** Technology

**AMERICAN
POLITICAL
EXCHANGE[™]**

A **Datavault[®] AI** Technology

In development:

SIX

Brought to you by **Sports Illustrated[™]**
Powered by **Datavault[®] AI**

Three Core Revenue Streams



Licensing

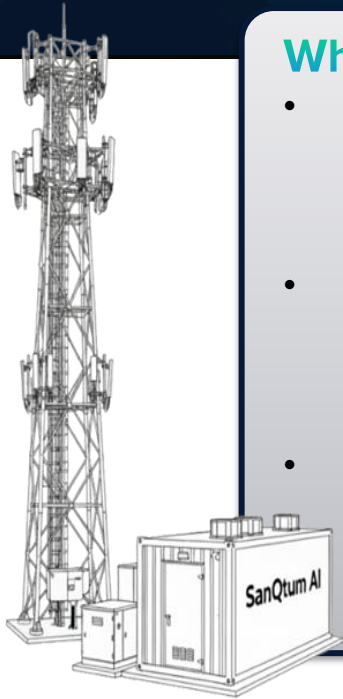


**Tokenization
and Services**



**Exchange
Revenue**

SanQtum: Secure Infrastructure for Data Monetization



What is it

- Quantum ready edge-based computing infrastructure
- Designed for secure, low-latency data processing
- Built with AI, cybersecurity, and high-performance compute

What it enables

- Secure storage and processing of sensitive data
- Real-time data ingestion and validation
- Scalable infrastructure for tokenization and exchange activity

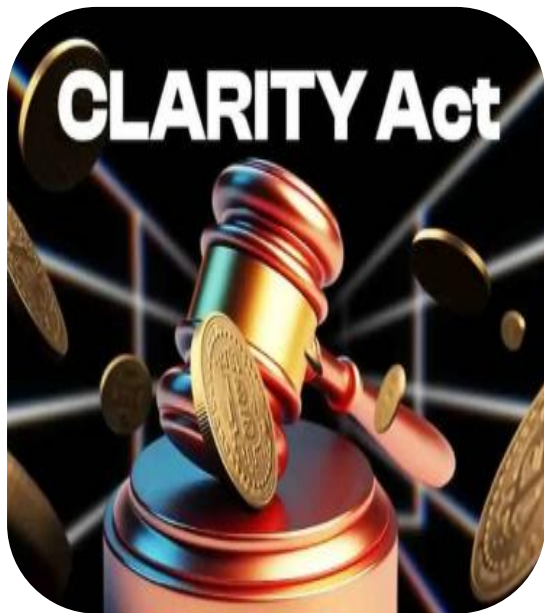
Why it matters

- Supports trusted data environments
- Enables enterprise-grade security and compliance
- Provides the backbone for scaling data monetization

SanQtum™ + CyberCatch Position Datavault AI for the Next Generation of Secure AI and Tokenized Data Economies

SanQtum™	CyberCatch™
Secure, GPU-powered edge AI infrastructure	AI-driven cybersecurity and continuous compliance
Zero-trust architecture with quantum-resilient security	Continuous threat monitoring and cyber risk mitigation
Enables localized AI processing and data monetization	Strengthens enterprise and government trust
Supports tokenized data, AI workloads, and edge computing	Supports regulatory readiness and secure deployment
Designed for scalable national infrastructure rollout	Adds embedded security across the Datavault ecosystem

Enterprise-Grade Ecosystem – Aligned with “Clarity”



KYC verification for investor trust



Enhances AI with watsonx for valuation



Handles banking and transaction settlements



Provides trading for tokenized assets, powered by NASDAQ financial infrastructure



Audits smart contracts, ensures fiduciary compliance

Datavault® AI is Positioned for Success

What We do

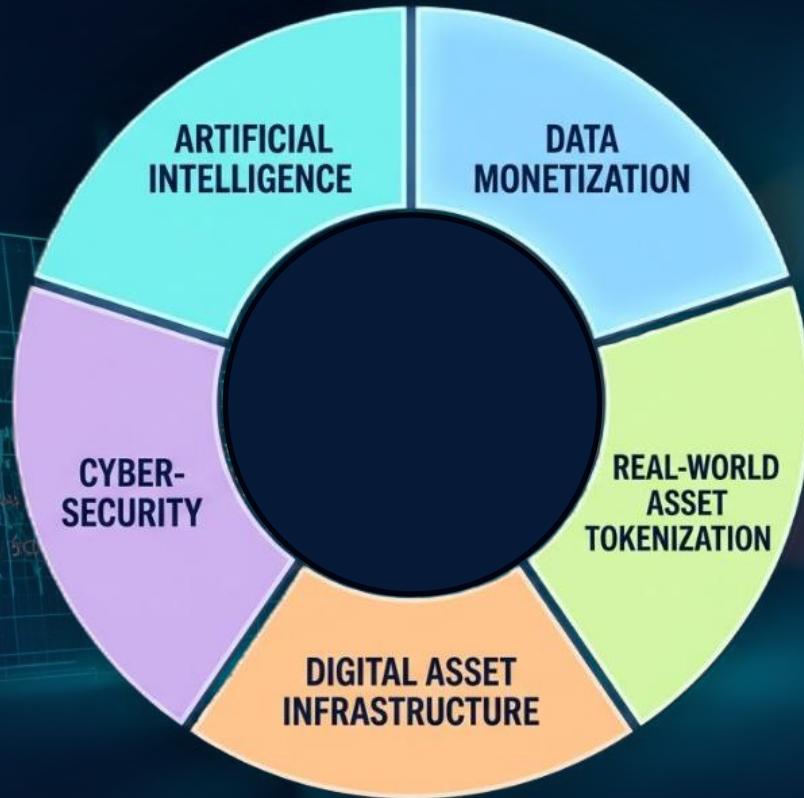
- Enable organizations to convert proprietary data into monetizable digital assets
- Create blockchain-based registries for ownership, licensing, and usage rights
- Support token exchanges where data assets can be transacted
- Position data as a tradable asset class alongside financial and physical assets
- Addressing one of the fastest-growing categories of RWA tokenization

Our Strategic Advantage

- Patented infrastructure designed specifically for data tokenization
- First-mover positioning in tokenized data and intellectual property markets
- Multiple revenue streams including licensing, royalties, and token-based transactions
- Scalable platform capable of supporting enterprise data monetization
- Participation in a multi-trillion-dollar tokenization megatrend



At the Intersection of Major Trends



Key Milestones

- Expansion of licensing and tokenization revenue
- Deployment of infrastructure and client base
- Launch and scaling of exchange activity
- Conversion of pipeline into realized revenue
- Continued integration of our acquisitions





Thank You

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Appendix



watsonx



ACOUSTIC SCIENCE



DATA SCIENCE



ASSOCIATION — TECHNOLOGY

