Marcus & Millichap Announces Chief Marketing Officer as Part of Leadership Team

CALABASAS, Calif.--(BUSINESS WIRE)-- Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today that Andrew Strockis has joined the firm as senior vice president and chief marketing officer (CMO). Strockis comes to Marcus & Millichap from a seven-year tenure at Charles Schwab, where he served as vice president and head of retail client and product marketing.

As CMO, Strockis will oversee all corporate marketing and branding personnel and functions. He will work closely with the company's leadership and sales teams to gather input, design and implement next-generation marketing tools, campaigns and initiatives.

Hessam Nadji, president and CEO of Marcus & Millichap stated: "The addition of the CMO position to our leadership team is a key part of our strategy to converge traditional marketing with digital marketing innovations. Our goal is to further elevate the company's brand, client targeting and the overall client experience. Andrew's background in management consulting and leading role in Schwab's marketing initiatives are exactly the experience and skills we sought for MMI."

Prior to working at Charles Schwab, Strockis served as an executive at Accenture, where he advised numerous global organizations on their most pressing strategic opportunities.

Strockis' experience in creative marketing and technology-based marketing applications targeting high-net-worth private investors as well as institutional clients and partners are directly applicable to MMI's long-term growth plan. "We look forward to having Andrew on board and his contributions to realizing our vision of marketing innovation," Nadji stated.

"I am very excited and honored to be joining the Marcus & Millichap team with its distinguished history of maximizing value for its clients," said Strockis. "I look forward to strengthening the companywide marketing efforts and furthering our reach to current and prospective clients while continuing to uphold the level of excellence that makes Marcus & Millichap an industry leader."

About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-

the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.

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Gina Relva, VP of Public Relations
Gina.Relva@marcusmillichap.com
510-999-1284

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