Marcus & Millichap, Inc. Announces Martin E. Louie to Be Appointed SVP and Director of Corporate Initiatives

CALABASAS, Calif.--(BUSINESS WIRE)-- Marcus & Millichap, Inc. (the "Company", "Marcus & Millichap") (NYSE: MMI), a leading national brokerage firm specializing in commercial real estate investment sales, financing, research, and advisory services, announced a transition process for CFO, Marty Louie, to the position of Senior Vice President and Director of Corporate Initiatives. In this role, Louie will be responsible for planning and streamlining the execution of key projects across the organization related to the company's internal and external growth-oriented initiatives. Mr. Louie, Chief Financial Officer since 2010, will remain in this role during the company's search and selection process for his successor.

Hessam Nadji, President and CEO stated, "We are excited for Marty to concentrate his skills, knowledge of the company and relationships throughout the firm on helping us move forward with more efficiency on key initiatives. This includes various projects to enhance the Marcus & Millichap platform and systems as well as scaling the evaluation of potential acquisitions and coordinating post-acquisition integration." Louie will continue to be based at the company's headquarters office. The Company will begin a search for a Chief Financial Officer shortly.

About Marcus & Millichap, Inc.

Marcus & Millichap, Inc. is a leading national brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services. As of September 30, 2019, the Company had approximately 1,950 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The Company also offers market research, consulting and advisory services to our clients. Marcus & Millichap closed 6,920 transactions for the nine months ended September 30, 2019, with a sales volume of approximately \$34.9 billion. For additional information, please visit www.MarcusMillichap.com.

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Source: Marcus & Millichap, Inc.