

Marcus & Millichap Promotes John S. Sebree to Oversee Its Affordable Housing Specialty

CALABASAS, Calif.--(BUSINESS WIRE)-- Marcus & Millichap (NYSE:MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has announced that John S. Sebree will oversee its affordable housing specialty, which includes Section 42 tax credit and Section 8 multifamily properties, according to Marcus & Millichap's president and CEO, John J. Kerin. Sebree has been the national director of Marcus & Millichap's National Multi Housing Group (NMHG) since 2011. In his expanded role, Sebree will support the firm's affordable housing brokers' business execution, client relationship development and grow the firm's brand within the affordable market segment.

"MMI is the market leader in multifamily investment sales, financing, research and advisory services with the industry's largest team of multifamily specialists," said Kerin. "Under John's leadership, we are excited to expand our market position by leveraging the synergies and client relationships that will help us serve the specialized needs of affordable housing investors."

Prior to joining Marcus & Millichap's management team, Sebree was a multifamily property investment sales specialist with a successful brokerage practice serving institutional and private clients throughout the Midwest. He joined the company's Chicago office in 1991 and opened its Indianapolis office in 1997.

Marcus & Millichap has approximately 530 multifamily investment specialists who brokered 1,679 multifamily transactions valued at over \$9.3 billion in the first nine months of 2015, including Section 42 tax credit and Section 8 properties.

"The combination of our expansive network of multifamily specialists with experience in both Section 42 tax credit and Section 8 transactions with John's national coordination will enable us to provide the best client service and grow further in the affordable housing sector," added Hessam Nadji, senior executive vice president.

About Marcus & Millichap (NYSE: MMI)

With over 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of approximately \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com

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Gina Relva, 925-953-1716

Public Relations Manager

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