

Ken Sayward Joins Marcus & Millichap as Chief Information Officer

CALABASAS, Calif.--(BUSINESS WIRE)-- Marcus & Millichap (NYSE:MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has named Ken Sayward chief information officer (CIO), according to Gregory LaBerge, chief administrative officer.

"I am pleased to welcome Ken to our senior management team as CIO," says LaBerge. "In this role, he will be responsible for developing the firm's next generation of commercial real estate brokerage technologies and incorporating the latest advancements and trends into our brokerage support systems to further enhance client services."

"Marcus & Millichap's commitment to investment brokerage specialization has driven a 45-year tradition of pioneering countless systems, tools and custom applications that facilitate the matching of buyers and sellers. Our business model is centered in a constant push to bring more efficiency to our brokers and the marketplace with technology playing a central role," said Hessam Nadji, senior executive vice president.

Before joining Marcus & Millichap, Sayward was the head of global business applications for Colliers International for five years where he was responsible for strategy, architecture and delivery of Colliers' internal and external applications, overseeing and executing the development cycle from user needs definition to development and implementation. Prior to that he was global director of Information System for Whirlpool International for 14 years.

Ken graduated from the University of New Haven with a degree in electrical engineering.

"We continuously challenge ourselves to take our systems, tools and technology to the next level. Ken's extensive background in creating and adapting the latest technology to the real estate brokerage industry will be a valuable asset, helping us forge ahead into the next round of our technological evolution," said LaBerge.

About Marcus & Millichap (NYSE: MMI)

With nearly 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of approximately \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.marcusmillichap.com

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