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Lightbridge CEO to Participate in Workshop on Nuclear Power in the Middle East

RESTON, Va., Jan. 03, 2019 (GLOBE NEWSWIRE) -- [Lightbridge Corporation](#) (NASDAQ: LTBR), a nuclear fuel developer, announced today that Seth Grae, Chief Executive Officer, will participate in a workshop on Nuclear Power in the Middle East on January 11th, 2019 in Abu Dhabi. The Atlantic Council and the Energy Policy and Security Program at the American University of Beirut have invited Seth Grae to participate in a panel discussion entitled "Vendor perspectives on reactor sales and fuel supply."

The workshop will examine the progress of nuclear power deployment in the region from the supply and demand sides, as well as other issues such as fuel cycle activities, economics, small modular reactors and the potential for technical cooperation. Participants will include regional and international thought leaders, industry representatives, and policy makers.

Additionally, Seth Grae, Chief Executive Officer, will attend The Atlantic Council Global Energy Forum being held on January 12-13, 2019 in Abu Dhabi. The full list of speakers is available at: <http://www.acenergyforum.org/speakers/>.

About Lightbridge Corporation

Lightbridge (NASDAQ: LTBR) is a nuclear fuel technology development company based in Reston, Virginia, USA. The Company develops proprietary next generation nuclear fuel technologies for current and future reactors, which significantly enhances the economics and safety of nuclear power, operating about 1000° C cooler than standard fuel. In January 2018, Lightbridge and Framatome, Inc. formed a 50-50 joint venture, Enfission, LLC, to develop, license, manufacture, and sell nuclear fuel assemblies based on Lightbridge-designed metallic fuel technology and other advanced nuclear fuel intellectual property. Enfission has the exclusive rights to this technology and is responsible for the development of manufacturing processes and fuel assembly designs for pressurized water reactors (PWRs), boiling water reactors (BWRs), water-cooled small modular reactors, and water-cooled research reactors developed around this intellectual property. PWRs and BWRs constitute the most widely used reactor types in the world. Four large electric utilities that generate about half the nuclear power in the US already advise Lightbridge on fuel development and deployment. In addition to distributions from Enfission based on the parties' ownership interest in the joint venture, Lightbridge anticipates receiving future licensing revenues in connection with sales by Enfission of nuclear fuel incorporating its intellectual property. Lightbridge also provides comprehensive advisory services for established and emerging nuclear programs based on a philosophy of transparency, non-proliferation, safety and operational excellence. For more information please visit: www.ltbridge.com.

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