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Enfission Joint Venture Named 2018 Deal of Distinction by Licensing Executives Society

RESTON, Va., Aug. 28, 2018 (GLOBE NEWSWIRE) -- Enfission, LLC has been [named](#) the 2018 Deal of Distinction for the chemicals, energy, environment and materials sector by the Licensing Executives Society (USA and Canada), Inc. (LES). Enfission is a joint venture between [Lightbridge Corporation](#) (NASDAQ: LTBR), a nuclear fuel technology development company, and [Framatome](#), a leader in nuclear energy. LES will formally present the award on Oct. 15, 2018, during its annual conference in Boston, Massachusetts.

Seth Grae, CEO of Enfission, said: "We are honored and gratified that LES has named Enfission as a Deal of Distinction. Producing more reliable, competitive, emission-free power from existing nuclear facilities, as well as new reactors, benefits nuclear plant operators and helps protect our planet against the effects of climate change."

Lightbridge and Framatome officially launched Enfission in January to develop, license, manufacture and sell fuel assemblies incorporating Lightbridge Fuel™ technology. This innovative metallic fuel is designed to make both existing and new nuclear power plants more efficient and economical, and even safer to operate.

Gary Mignogna, president and CEO of Framatome Inc., said: "The Deal of Distinction award recognizes the outstanding value of bringing together Lightbridge's patented fuel technology with Framatome's global footprint and vast fuel licensing and manufacturing experience. Through Enfission, we advance the future of nuclear energy."

LES US / Canada is the largest and oldest of the LES national societies and has served as an independent association for intellectual property, technology and business development professionals for more than 50 years. According to LES, the Deal of Distinction award is presented annually to promote creative and innovative solutions to business issues involving contracts.

Enfission joins prior Deals of Distinction winners, including some of the world's premier companies: ExxonMobil, AT&T, Novartis and Uber.

About Enfission

Lightbridge Corporation (NASDAQ: LTBR) and Framatome finalized and launched Enfission, a 50-50 joint venture company to develop, license and sell nuclear fuel assemblies based on Lightbridge-designed metallic fuel technology and other advanced nuclear fuel intellectual property. Lightbridge is a U.S. nuclear fuel development company and Framatome is a leader in designing, building, servicing and fueling today's reactor fleet and advancing nuclear energy. Follow Enfission on Twitter: [@EnfissionLLC](#)

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Source: Lightbridge Corporation