GROUP

Algodon Wines Rank Among The Top 100 Wines Of The World 2014

Source: Algodon Wines & Luxury Development Group

FOR IMMEDIATE RELEASE

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NEW YORK, NY – (February 27, 2014): Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group ("Algodon Partners"), is pleased to announce that Algodon Wine's 2010 Bonarda and 2009 Malbec/Bonarda blend have ranked among the World Association of Wine & Spirit Writers' and Journalists' (WAWWJ®) <u>Top 100 Wines of the World 2014</u>. WAWWJ annually recognizes excellence by tallying the cumulative scoring of individual wines & spirits throughout the year's most highly regarded global wine tasting competitions.

"We are very pleased to see that Algodon Wine Estate's Bonarda has scored among the top 100. But perhaps more importantly, we are thrilled that Algodon's 2010 Bonarda is the world's best performing Bonarda, based on awards received at 75 international wine shows in 2013," says Mathis. "We are also grateful that this stellar achievement for our wine has inspired further recognition of San Rafael, Mendoza, as the Bonarda capital of the world."

Algodon Wine Estates represents the only Bonarda varietal, which ranks 12th, and the only Malbec/Bonarda blend, which ranks 49th, to be recognized on this year's list of the Top 100 Wines of the World.

About Algodon Wine Estate's Bonarda

Algodon's Bonarda vines date back to 1946, and our Senior Wine Advisor, Marcelo Pelleriti, is the first Argentine winemaker to receive 100 points (for a Bordeaux wine) from Robert Parker. Our goal is to produce premium wines using the best modern winemaking technology with eco-friendly, organic inspired approaches.

Although Argentina is best known for popularizing the Malbec, the Bonarda grape is Argentina's second most widely planted varietal. Like Malbec, the Bonarda grape also has its roots in France, and was later "perfected" by Argentine winemakers in Mendoza's ideal climates. Bonarda grapes need hot weather, plenty of sunshine over the cluster, low yield and adequate ripening: conditions found throughout Argentina's prime winegrowing regions. In San Rafael's Cuadro Benegas district, where Algodon Wine Estates is located, winemakers have discovered an additional advantage unique to its geography. The district is situated between two nourishing rivers that are fed by the purest glacial runoff from the snowcapped Andes Mountains, which has had a remarkable effect on the soil conditions in the area. It has been argued that Cuadro Benegas is the best place to cultivate grapes in the region, due to the considerable benefits delivered from its mineral-rich loam. <u>Click here to</u> read a full report on Argentina's Bonarda, written by Algodon winemaker Mauro Nosenzo.

About Algodon Wine Estates

Algodon Wine Estates is a 2,050 acre (825 hectare) resort and vineyard real estate development located in San Rafael, Mendoza, Argentina, which was named <u>one of the world's 4 best places to retire by CNN Money / Fortune Magazine</u>. The estate features a world-class winery, an 18-hole championship golf course, a championship tennis center (7 clay, 2 grass and 1 hard court), a celebrated clubhouse restaurant, and the award-winning accommodations of the Wine & Golf Lodge and the Algodon Villa. Algodon Wine Estates was named <u>one of the world's top vineyard inns by Frommer's Travel Guideand one of the world's best wine resorts by Departures Magazine</u>. Now wine lovers can <u>buy Argentina vineyard real estate</u> at Algodon, and build a custom luxury home on a private vineyard or golf estate. Enjoy the privilege of world-class wine production, and leave the winemaking to us.

About Algodon Wines & Luxury Development Group (Algodon Partners)

Algodon properties are owned and operated by Algodon Partners, founded by Chairman & CEO Scott Mathis and partners. Based in NYC with offices in Buenos Aires and Mendoza, Algodon Partners provides an unequivocal strategic advantage in Argentine real estate acquisition and development. Own a part of the dream.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forwardlooking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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