March 7, 2018

ProMIS Neurosciences Announces Gross Proceeds of $1,484,498 Related to the Exercise of Common Stock Warrants

TORONTO and CAMBRIDGE, MA, March 7, 2018 /PRNewswire/ - ProMIS Neurosciences, Inc., a biotechnology company focused on the discovery and development of precision treatments for neurodegenerative diseases, today announces that it has received proceeds of CDN $1,484,498 related to the exercise of common stock warrants. The warrants were exercised at $0.17, $0.20 or $0.30.

Commenting on today's announcement, ProMIS Executive Chairman, Eugene Williams, stated: "We are very pleased to receive approximately $1.5 million of proceeds from warrant exercise. These additional funds will now extend our cash life further into the second half of 2018. ProMIS remains focused on developing PMN310 as potential best in class therapy for Alzheimer's disease."

About ProMIS Neurosciences, Inc.

ProMIS Neurosciences, Inc. is a development stage biotechnology company focused on discovering and developing precision medicine therapeutics to treat neurodegenerative diseases, in particular Alzheimer's disease (AD) and amyotrophic lateral sclerosis (ALS). The Company's proprietary target discovery engine is based on the use of two complementary techniques. The Company applies its thermodynamic, computational discovery platform—ProMIS™ and Collective Coordinates — to predict novel targets known as Disease Specific Epitopes (DSEs) on the molecular surface of misfolded proteins. Using this unique precision medicine approach, the Company is developing novel antibody therapeutics and specific companion diagnostics for AD and ALS. ProMIS is headquartered in Toronto, Ontario, with offices in Cambridge, Massachusetts. ProMIS is listed on the Toronto Stock Exchange, under the symbol PMN.TO, and on the OTCQB Venture Market under the symbol ARFXF.

For further information please consult the Company's website at:

www.promisneurosciences.com

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