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# Huntsman Appoints New President for Performance Products Division

THE WOODLANDS, Texas, June 10 /PRNewswire-FirstCall/ -- Huntsman Corporation (NYSE: HUN) today announced the appointment of Daniele Ferrari as President of its Performance Products division.

Mr. Ferrari most recently served as the division's Vice President, Europe, Middle East & Africa. He has over 20 years of experience in the chemical industry.

Don Stanutz, prior President of Performance Products, will retire from Huntsman on June 15 after fifteen years with Huntsman.

Huntsman's President and CEO, Peter Huntsman, said, "2008 was the strongest year yet for Performance Products, in no small measure due to Don's able leadership. With Daniele Ferrari's deep knowledge of the division and its diversified portfolio of products and end markets, we are confident in the continued success and growth of this division."

Mr. Ferrari commented, "I am delighted to take the helm of this exciting division and to continue growing its expansive slate of innovative products and its commitment to sustainable chemistry."

## *About Huntsman:*

Huntsman is a global manufacturer and marketer of differentiated chemicals. Its operating companies manufacture products for a variety of global industries, including chemicals, plastics, automotive, aviation, textiles, footwear, paints and coatings, construction, technology, agriculture, health care, detergent, personal care, furniture, appliances and packaging. Originally known for pioneering innovations in packaging and, later, for rapid and integrated growth in petrochemicals, Huntsman today has more than 12,000 employees and operates from multiple locations worldwide. The Company had 2008 revenues exceeding US\$10 billion. For more information about Huntsman, please visit the Company's website at [www.huntsman.com](http://www.huntsman.com).

## *Forward-Looking Statements:*

*Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. In addition, the completion of any transactions*

*described in this release is subject to a number of uncertainties and closing will be subject to approvals and other customary conditions. Accordingly, there can be no assurance that such transactions will be completed or that the company's expectations will be realized. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.*

SOURCE Huntsman Corporation