

**FOR IMMEDIATE RELEASE**

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## **HUNTSMAN IMPLEMENTS MASS BALANCE CONCEPT AT SWITZERLAND SITE**

***Monthey Production Site and Selected Products Receive REDcert<sup>2</sup> Certification***

Huntsman Corporation (NYSE:HUN) announced its production site in Monthey, Switzerland has implemented a mass balance concept and achieved REDcert<sup>2</sup> certification. The certification covers the production of epoxy resins products used in a variety of consumer and industrial markets.

Mass balance refers to the mixing of fossil fuels and renewable or recycled raw materials into existing systems and production processes, while rigorously tracking their quantities and translating them into mass balance units, which are digitally attributed to specific products. A third party then certifies and confirms the recycled or renewable content of final products. Mass balance simultaneously empowers customers to reach their sustainability targets while reducing our own environmental footprint.

“We have chosen to implement the Mass Balance Concept to reduce the environmental impact of the products and solutions we provide to our customers,” said Philippe Christou, Head of Environmental & Technology Intelligence for Huntsman’s Advanced Materials division. “We assist our clients in achieving their goals through the option to intentionally select a product with a carbon footprint that is substantially lower than the average of the global market. This concept enables customers to save a significant proportion of CO<sub>2</sub> emissions without compromising on performance, while avoiding costly re-qualifications.”

The Monthey site is the first Huntsman production facility to receive REDcert<sup>2</sup> certification.

**About Huntsman:**

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2022 revenues of approximately \$8 billion from our continuing operations. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 60 manufacturing, R&D and operations facilities in approximately 30 countries and employ approximately 7,000 associates within our continuing operations. For more information about Huntsman, please visit the company's website at [www.huntsman.com](http://www.huntsman.com).

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**Forward-Looking Statements:** *Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman's operations, including any delay of, or other negative developments affecting, the spin-off of Venator Materials Corporation, the ability to implement cost reductions and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.*