

THIRD QUARTER 2026 EARNINGS PRESENTATION

NOVEMBER 5TH, 2026

DISCLAIMER – FORWARD LOOKING STATEMENTS & NON-GAAP DISCLOSURE

This presentation contains forward-looking statements that involve substantial risks and uncertainties. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and Section 27A of the Securities Act of 1933, as amended (the "Securities Act"). In some cases, you can identify forward-looking statements by the words "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "foreseeable," "future," "intend," "may," "might," "objective," "ongoing," "plan," "potential," "predict," "project," "seek," "should," "will," or "would" and/or the negative of these terms, or other comparable terminology intended to identify statements about the future. They appear in a number of places throughout this presentation and include statements regarding our intentions, beliefs or current expectations concerning, among other things, results of operations for the fiscal year ending December 31, 2026, our financial condition, capital allocation, liquidity, prospects, growth and strategies, the industry in which we operate, our share repurchase program, including the size and timing of repurchases under the anticipated accelerated share repurchase agreement, and other information that is not historical information. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from the information expressed or implied by these forward-looking statements. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions that are difficult to predict or quantify.

Generally, statements that are not historical facts, including statements concerning our possible or assumed future actions, business strategies, events or results of operations, are forward-looking statements. Factors that could cause actual results to differ materially from those forward-looking statements included in this presentation include, among others: risks related to conditions that affect the commercial and business aviation industries; decreases in budget, spending or outsourcing by our military end-users; risks from any supply chain disruptions or loss of key suppliers; increased costs of labor, equipment, raw materials, freight and utilities due to inflation; future outbreaks and infectious diseases; risks related to competition in the market in which we participate; loss of an OEM authorization or license; risks related to a significant portion of our revenue being derived from a small number of customers; our ability to remediate effectively the material weaknesses identified in our internal control over financial reporting; our ability to respond to changes in GAAP; our or our third-party partners' failure to protect confidential information; data security incidents or disruptions to our IT systems and capabilities; our ability to comply with laws relating to the handling of information about individuals; changes to, and the impact of, United States tariff and import/export regulations; failure to maintain our regulatory approvals; risks relating to our operations outside of North America; failure to comply with government procurement laws and regulations; any work stoppage, hiring, retention or succession issues with our senior management team and employees; any strains on our resources due to the requirements of being a public company; risks related to our substantial indebtedness; risks related to the ownership of our common stock, including the fact that Carlyle owns a significant amount of our voting power; our success at managing the risks of the foregoing, and the other factors described in our Annual Report on Form 10-K for the year ended December 31, 2025 and our other filings with the SEC.

As a result of these factors, we cannot assure you that the forward-looking statements in this presentation will prove to be accurate. You should understand that it is not possible to predict or identify all such factors. We operate in a competitive and rapidly changing environment. New factors emerge from time to time, and it is not possible to predict the impact of all of these factors on our business, financial condition or results of operations.

Furthermore, if our forward-looking statements prove to be inaccurate, the inaccuracy may be material. In light of the significant uncertainties in these forward-looking statements, you should not regard these statements as a representation or warranty by us or any other person that we will achieve our objectives, plans or cost savings in any specified time frame or at all. In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate, are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. We caution you not to place undue reliance on these forward-looking statements. All forward looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. Forward-looking statements speak only as of the date of this presentation. We do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

This presentation includes "non-GAAP financial measures," which are financial measures that either exclude or include amounts that are not excluded or included in the most directly comparable measures calculated and presented in accordance with accounting principles generally accepted in the United States ("GAAP"), including Adjusted EBITDA, Adjusted EBITDA Margin, Net Debt to Adjusted EBITDA, Adjusted Net Income, Adjusted Diluted Earnings Per Share ("Adjusted Diluted EPS"), Free Cash Flow and Adjusted Free Cash Flow. We use these non-GAAP financial measures to evaluate our business operations.

We believe that certain non-GAAP financial measures presented in this presentation, including Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Diluted EPS, provide supplemental information that helps investors better understand our financial condition and operating results and assess our future prospects. We believe that presenting these non-GAAP financial measures, in addition to the corresponding GAAP financial measures, are important supplemental measures that exclude non-cash or other items that may not be indicative of or are unrelated to our core operating results and the overall health of our company. We believe that these non-GAAP financial measures provide investors greater transparency to the information used by management for its operational decision-making and allow investors to see our results "through the eyes of management." We further believe that providing this information assists our investors in understanding our operating performance and the methodology used by management to evaluate and measure such performance. We also present Net Debt to Adjusted EBITDA, Free Cash Flow, and Adjusted Free Cash Flow, which are liquidity measures. We believe these measures provide investors with useful supplemental information regarding our liquidity and cash flow, as these measures are also used by management to assess liquidity, evaluate operating cash flow and make resource allocation decisions. We believe it is important to measure the free cash flows we have generated from operations, after accounting for routine capital expenditures required to generate those cash flows. When read in conjunction with our GAAP results, these non-GAAP financial measures provide a baseline for analyzing trends in our underlying businesses and can be used by management as one basis for financial, operational and planning decisions. Finally, these measures are often used by analysts and other interested parties to evaluate companies in our industry.

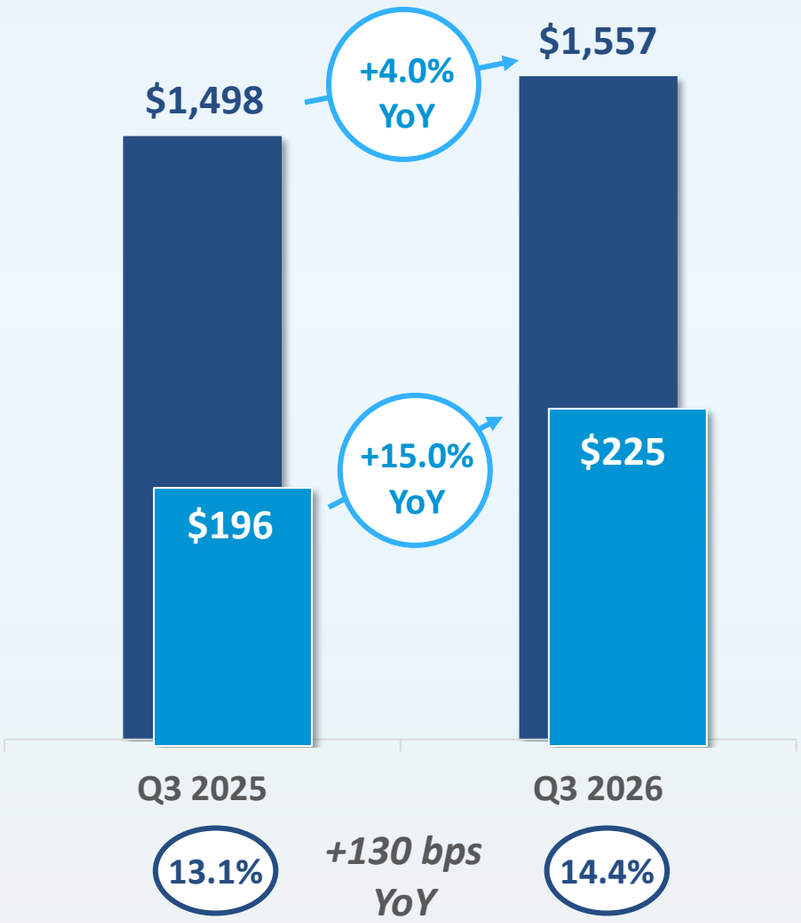
We define Adjusted EBITDA as net income (loss) before interest expense, income tax expense (benefit), depreciation and amortization, further adjusted for certain non-cash items that we may record each period, as well as non-recurring items such as acquisition costs, integration and severance costs, refinance fees, business transformation costs and other discrete expenses, when applicable. We define Adjusted EBITDA Margin as Adjusted EBITDA divided by revenue. We define Adjusted Net Income as GAAP Net income, adjusted for certain one-time items that we may record in a period, as well as non-recurring items such as acquisition costs, integration and severance costs, refinance fees, business transformation costs and other discrete expenses, when applicable, and amortization of intangible assets, adjusted for the tax effect. We define Adjusted Diluted EPS as Adjusted Net Income divided by the Total Diluted Shares Outstanding. This Adjusted Diluted EPS definition was recast in Q2 2026 to exclude amortization of all intangible assets. We believe that Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Diluted EPS are important metrics for management and investors as they remove the impact of items that we do not believe are indicative of our core operating results or the overall health of our company and allows for consistent comparison of our operating results over time and relative to our peers. We define Net Debt to Adjusted EBITDA as long-term debt, less cash and cash equivalents divided by Adjusted EBITDA. We define Free Cash Flow as cash from operating activities less capital expenditures. We define Adjusted Free Cash Flow as Free Cash Flow excluding the purchase of intangible assets.

Management recognizes that these non-GAAP financial measures have limitations, including that they may be calculated differently by other companies or may be used under different circumstances or for different purposes, thereby affecting their comparability from company to company. In order to compensate for these and the other limitations discussed below, management does not consider these measures in isolation from or as alternatives to the comparable financial measures determined in accordance with GAAP. Readers should review the reconciliations of our non-GAAP financial measures to the corresponding GAAP measures included in this presentation and should not rely on any single financial measure to evaluate our business.

We have presented forward-looking statements regarding Adjusted EBITDA, Adjusted Free Cash Flow and Adjusted Diluted EPS. These non-GAAP financial measures are derived by excluding certain amounts, expenses or income, from the corresponding financial measure determined in accordance with GAAP. The determination of the amounts that are excluded from each non-GAAP financial measure is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income amounts recognized in a given period in reliance on the exception provided by item 10(e)(1)(i)(B) of Regulation S-K, we are unable to present a quantitative reconciliation of each forward-looking Adjusted EBITDA, Adjusted Free Cash Flow and Adjusted Diluted EPS measure to its most directly comparable forward looking GAAP financial measure because such information is not available, and management cannot reliably predict all of the necessary components of such GAAP measure without unreasonable effort or expense. In addition, we believe such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the Company's future financial results. These non-GAAP financial measures are preliminary estimates and subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between our actual results and the forward-looking non-GAAP financial data set forth above may be material.

FINANCIAL HIGHLIGHTS

Q3 2026



Q3 PERFORMANCE DRIVERS

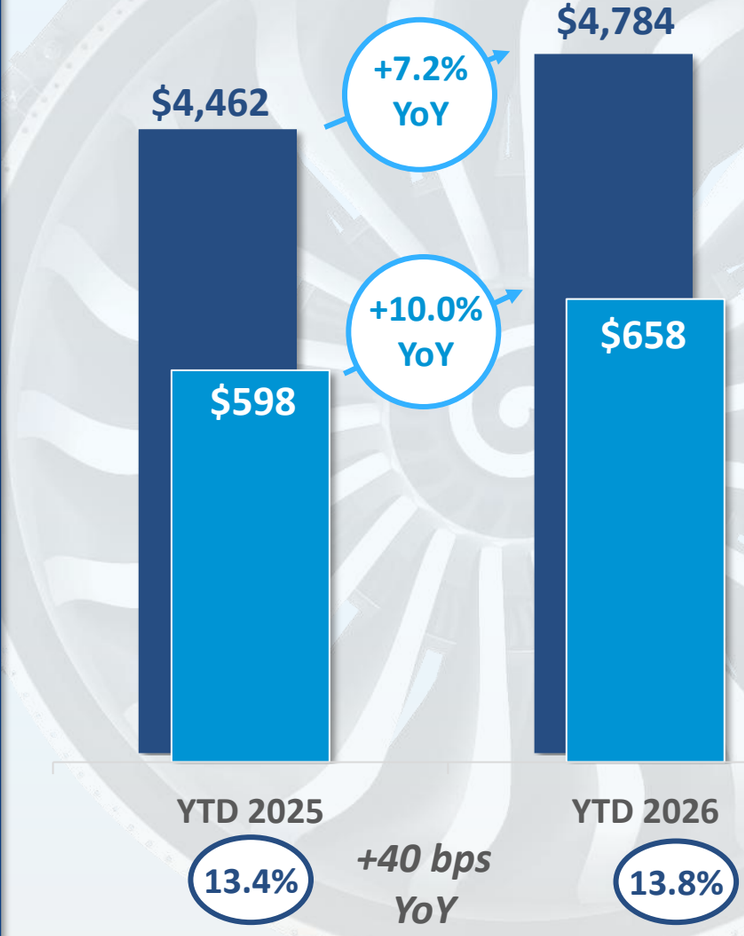
End Market Growth

+ Commercial Aerospace: **+1.3% YoY** *(pass-through revenue impact)*[2]
+ Business Aviation: **+7.4% YoY**
+ Military & Helicopter: **+7.2% YoY**

Earnings Growth

+ +30% Adj EPS & +15% Adj EBITDA growth
+ Operating leverage on increased volumes
+ Increased USM utilization
+ Margin progress on LEAP and CFM56 DFW
+ Margin expansion from elimination of material passthrough revenue
– Input delays on certain military platforms
– CRS labor efficiency from headcount ramp

YTD 2026



Note: $ in millions

1) These are non-GAAP financial measures, see appendix.
2) Includes effect from the previously disclosed elimination of low-to-no margin passthrough revenue. Excluding this effect commercial aerospace revenues grew high-single digit % YoY.

Revenue | Adj. EBITDA [1] (x%) | Adj. EBITDA Margin [1]

2026 STRATEGIC PRIORITIES AND OUTLOOK

WELL-DEFINED STRATEGIC PATH TO DOUBLE-DIGIT ADJUSTED EBITDA, ADJ. FREE CASH FLOW, AND ADJ. EPS GROWTH

RAISING 2026 GUIDANCE

$6.525 – $6.645Bn
Revenue
(9% YoY growth at Mid-point)

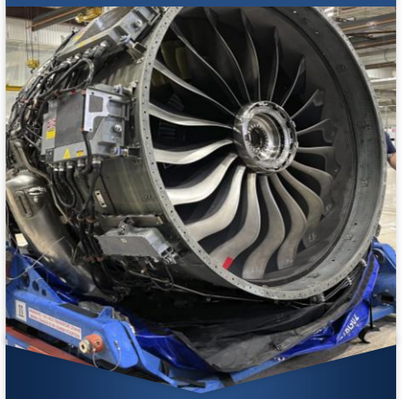
$905 – $920M
Adjusted EBITDA[1]
(13% YoY growth at Mid-point)

$1.57 – $1.62
Adjusted Diluted EPS[1,2]
(26% YoY growth at Mid-point)

$270 – $300M
Adjusted Free Cash Flow[1]
(36% YoY growth at Mid-point)

STRATEGIC PRIORITIES

LEAP



- ***Strong demand with continued backlog growth and new customer wins***
- ***Progress to accretive margins in ES by 2030***
- ***Position SARO to be the leader in LEAP MRO over the next 30-years***

Operational Excellence



- ***Winnipeg expansion complete***
- ***Increased utilization of USM and repairs to drive margins***
- ***Supply chain initiatives to drive cash flow***

Component Repair



- ***New repair development across portfolio, with priority on LEAP and insourcing***
- ***Unified Turbines synergies***
- ***Ramp headcount to capture demand***
- ***Continued M&A***

Capital Deployment



- ***$160M shares repurchased YTD[3], including $50M in Q3***
- ***Increasing share repurchase program to $1Bn, with $850M remaining***
- ***Launching $350M ASR***
- ***Long-term strategy & ROIC drives capital allocation decisions***

Note: $ in millions
1) These are non-GAAP financial measures; See appendix and disclaimer
2) Adjusted EPS was recast in Q2 2026 to exclude amortization of all intangible assets. See appendix for more information
3) Includes ~$10M repurchased in 4Q26

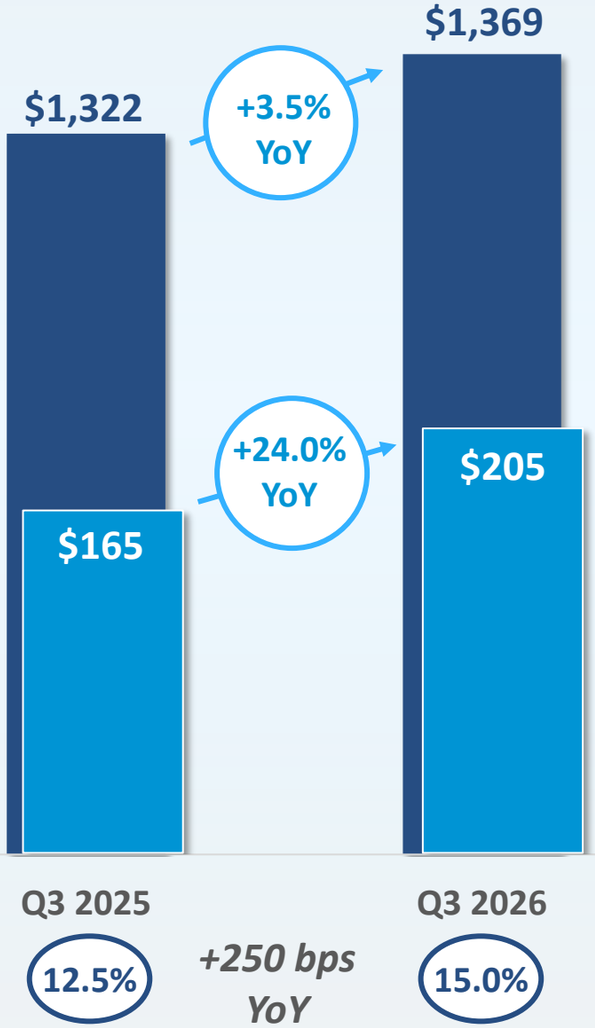
Q3 2026 RESULTS – CONSOLIDATED

($ in millions)	Q3 2026	Performance Commentary
Revenue *% Change YoY*	**$1,557** *+4.0%*	■ Engine Services growth of 3.5% YoY; Component Repair growth of +7.3% YoY ■ Commercial Aero +1.3% YoY[2]; Business Aviation +7.4% YoY; Military & Helicopter +7.2% YoY ■ Headline YoY growth rate impacted by elimination of low-to-no margin material pass-through revenue
Adjusted EBITDA[1] *% Change YoY*	**$225** *+15.0%*	■ Growth driven by productivity improvements, higher USM and continued progress on LEAP and CFM56 DFW
Adjusted EBITDA % Margin[1] *Δ bps*	**14.4%** *+130 bps*	■ ES Margins increase driven by productivity gains, improvements on ramp programs, reduction of pass-through revenues, and higher USM content ■ Component Repair Services negatively impacted by mix
Net Income *% Change YoY*	**$93** *+36.2%*	■ Higher earnings from operations ■ End of business transformation costs for LEAP and CFM56 DFW as they reached profitability ■ Lower interest expense
Adjusted Diluted EPS *% Change YoY*	**$0.39** *+30%*	■ Higher earnings from operations ■ Lower share count as a result of share repurchases
Adjusted Free Cash Flow[1, 3]	**$99**	■ Higher earnings from operations ■ Improved working capital efficiency driven by supply chain initiatives

1) These are non-GAAP financial measures; See appendix for definitions and reconciliations to the nearest GAAP measures 2) Includes effect from the previously disclosed elimination of low-to-no margin passthrough revenue. Excluding this effect commercial aerospace revenues grew high-single digit YoY. 3) Excludes acquisitions of intangible assets

THIRD QUARTER 2026 RESULTS – ENGINE SERVICES

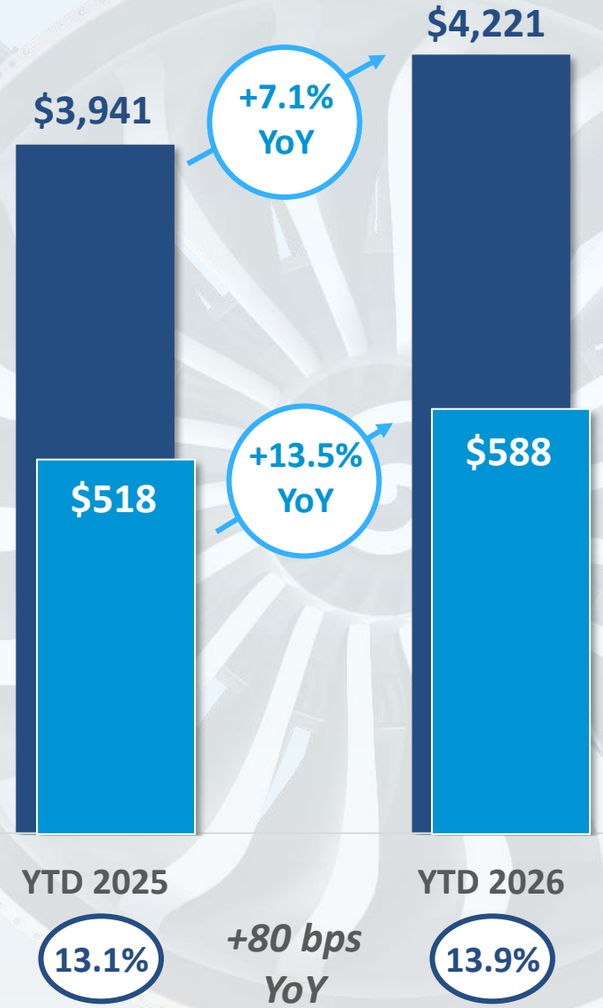
Q3 2026



QUARTERLY HIGHLIGHTS

- **+3.5% YoY** Revenue growth
  - \+ Continued ramp on growth platforms
  - \+ Strong BusAv performance driven by connectivity upgrades
  - \+ Strong ramp on Helicopter programs
  - – Elimination of material pass-through revenue
- **+24.0% YoY** Segment Adjusted EBITDA growth and **+250 bps margin expansion**
  - \+ Higher USM content on Commercial Programs
  - \+ Productivity gains on growth programs (LEAP and CFM56 DFW)
  - \+ Margin accretion from elimination of low-to-no margin material pass-through revenue

YTD 2026



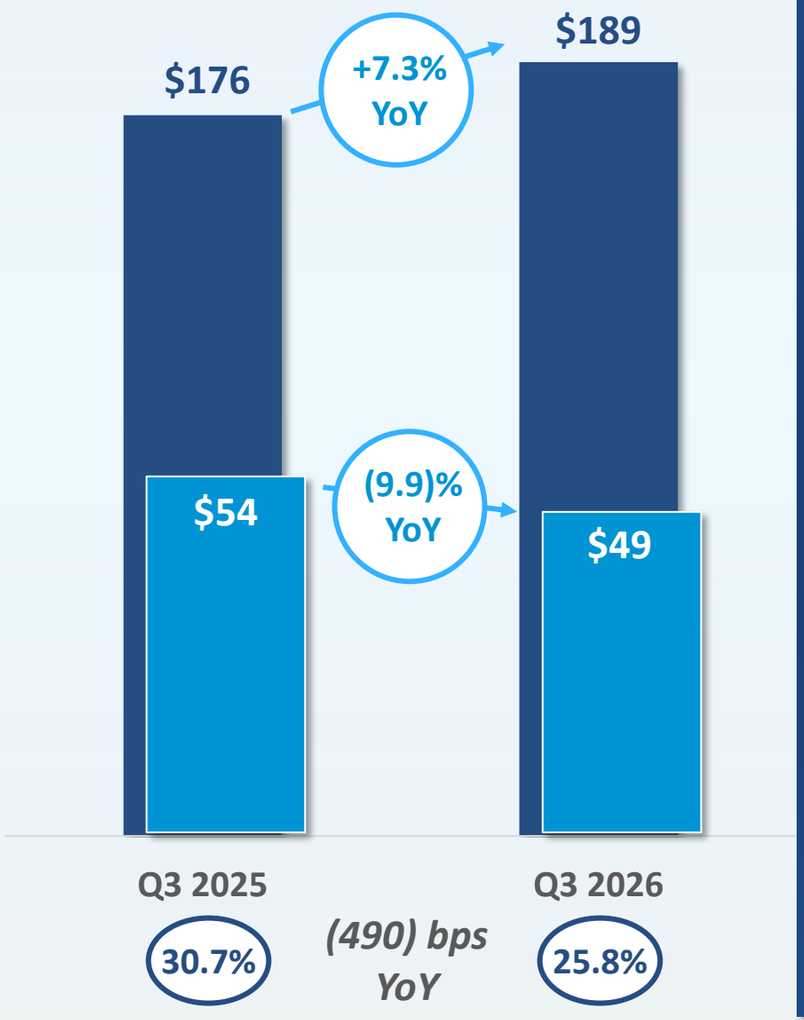
Note: $ in millions

1) These are non-GAAP financial measures, see appendix.

Revenue | Adj. EBITDA [1] | X% Adj. EBITDA Margin [1]

THIRD QUARTER 2026 RESULTS – COMPONENT REPAIR SERVICES

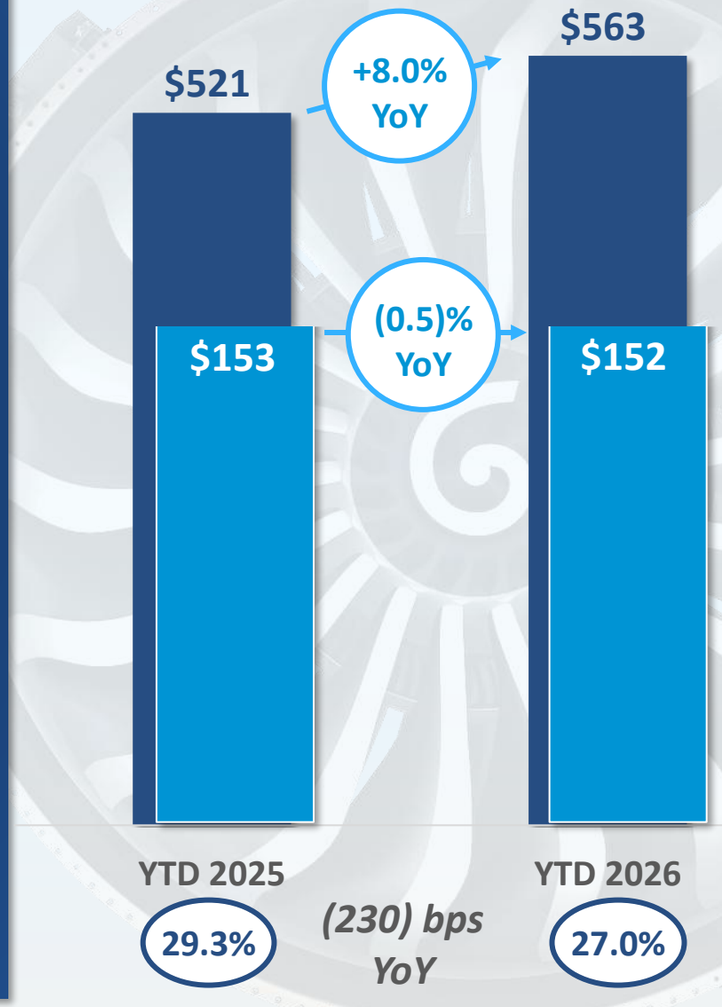
Q3 2026



QUARTERLY HIGHLIGHTS

- **+7.3% YoY** Revenue growth
  - \+ Strong commercial aerospace growth driven by CFM56, GTF, V2500 and CF34
  - – Lower volumes on select military programs, particularly training platforms
- **(9.9)% YoY** Segment Adjusted EBITDA and **(490) bps YoY** margin
  - – Productivity effects from ramp of new labor to position for demand
  - – Negative mix from timing on select military platforms

YTD 2026



Note: $ in millions

1) These are non-GAAP financial measures, see appendix.

Revenue | Adj. EBITDA [1] | x% Adj. EBITDA Margin [1]

FREE CASH FLOW

($ in millions)	Q3 2026
Adjusted EBITDA [1]	**$225**
(+/-) Δ in Net Working Capital [2]	(37)
(-) Capex: Excluding Major Growth Investments	(21)
(-) Capex: Major Growth Investment	(9)
(-) Non-recurring Items & other	(3)
(-) Cash Interest	(39)
(-) Cash Taxes	(17)
Adjusted Free Cash Flow [1,3]	**$99**

COMMENTARY

- ~$100M of adjusted free cash flow generation in Q3, driven by strong earnings and working capital management
- Lowest quarterly working capital build of the year resulting from company-wide supply chain initiatives taking hold

- Winnipeg expansion, LEAP and CFM56 DFW tooling
- Primarily Professional Services / Other

Reiterating 2026 Adj. FCF[3] guidance of +$270M to +$300M

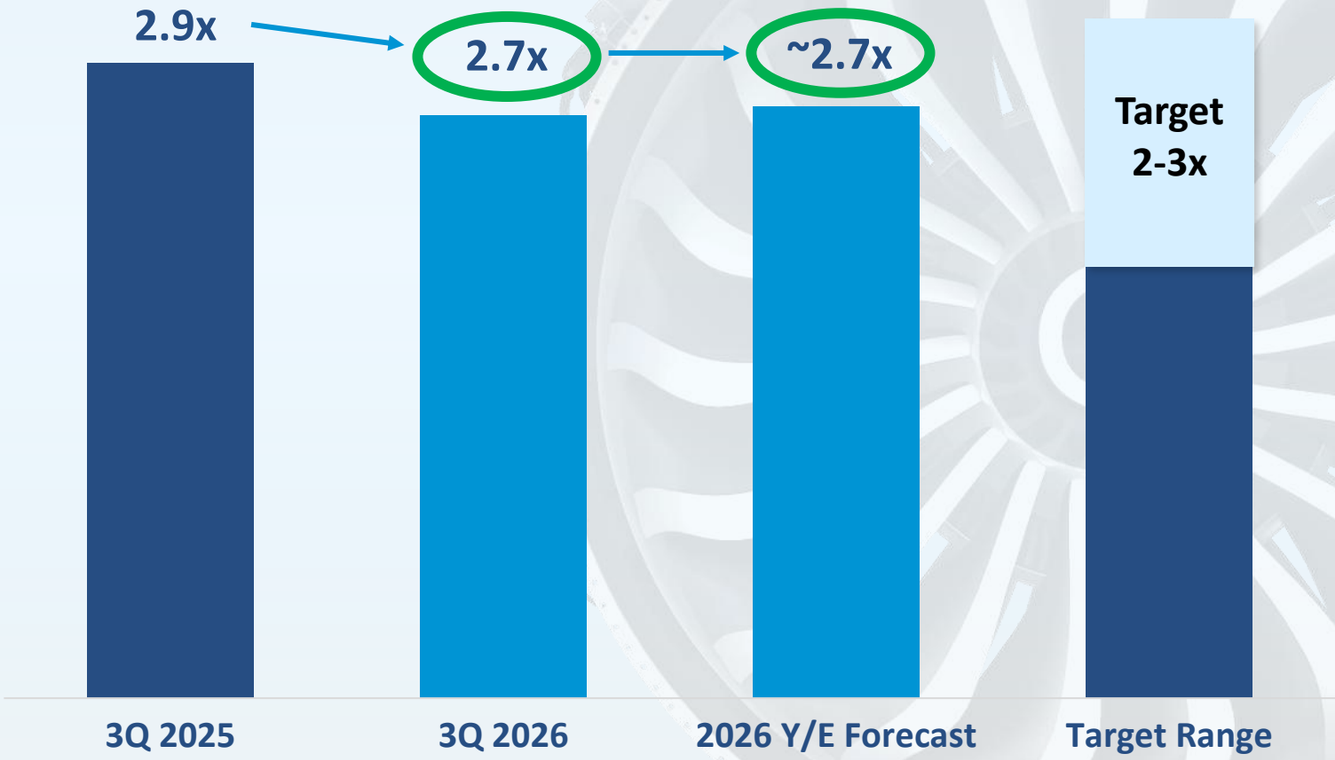
1) These are non-GAAP financial measures, see appendix for definitions and reconciliations to the nearest GAAP measures
2) Excludes accrued interest and tax liabilities captured in Cash Interest and Cash Taxes
3) Excludes $180M acquisition of intangible assets previously disclosed

BALANCE SHEET & LIQUIDITY

STRONG BALANCE SHEET WITH CAPITAL DEPLOYMENT FLEXIBILITY

- Net Leverage of 2.66x, down from 2.9x at Q3 2025
- Capital Deployment:
  - Repurchased $50M in shares in Q3 2026; YTD $160M[2]
  - Announced increased share repurchase authorization to $1B
  - Announced intent to enter Accelerated Share Repurchase of $350M
- Net Leverage remains within target range of 2-3x

NET DEBT TO ADJUSTED EBITDA LEVERAGE RATIO[1]



Strong Balance Sheet Provides Capital Deployment Flexibility Focused on Long-Term Shareholder Returns

1) These are non-GAAP financial measures, see appendix.
2) Includes ~$10M repurchased in 4Q26

FY 2026 COMPANY & SEGMENT OUTLOOK

($ in millions)	FY 2026	Commentary
Revenue *% Change YoY*	**$6,525 – $6,645** *+8% to +10%*	■ **Engine Services**: $5,770 – $5,870 *(increase)* • *Includes elimination of ~$300M of low-to-no margin material pass-through revenue* ■ **Component Repair Services:** $755 – $775 *(decrease)*
Adjusted EBITDA[1] *% Change YoY*	**$905 – $920** *+12% to +14%*	■ **Engine Services**: $810 – $820 *(increase)* ■ **Component Repair Services:** $205 – $210 *(decrease)* ■ Corporate Expenses of ~$110 *(previously $105)*
Adjusted Diluted EPS[1,2] *% Change YoY*	**$1.57 – $1.62** *+24% to +28%*	■ Interest Expense of $160 – $165M *(increase)* ■ Adjusted Effective Tax Rate of 21.0% – 22.0% *(decrease)* ■ Weighted Avg Diluted Shares Outstanding ~331.4M *(decrease)*
Adjusted Free Cash Flow [1,3] *% Change YoY*	**$270 – $300** *+29% to +44%*	■ CapEx of $100 – $110

COMMERCIAL AEROSPACE



+LDD – Mid-Teens [4]
Growth YoY

MILITARY & HELICOPTERS



+LDD
Growth YoY

BUSINESS AVIATION



+HSD - LDD
Growth YoY

Note: $ in millions

1) These are non-GAAP financial measures -- See appendix 2. Adjusted EPS was recast in Q2 2026 to exclude amortization of all intangible assets. See appendix for more information 3. Introduced Adjusted Free Cash Flow metric in guidance that replaces previous Free Cash Flow guidance as of Q2 2026. Adjusted Free Cash Flow is Free Cash Flow excluding the Acquisition of Intangible Assets, such as OEM License expansions 4. Excludes the effect of the elimination of pass-through revenue in Engine Services segment.

APPENDIX



RECONCILIATION OF NON-GAAP FINANCIAL METRICS

ADJUSTED EBITDA AND ADJUSTMENTS WALK

	Three Months Ended September 30,	
	2026	**2025**
	(in millions, except percentages)	
Net income	$92.8	$68.1
Income tax expense	27.8	24.7
Depreciation and amortization	53.7	48.1
Interest expense	40.5	44.6
Business transformation costs (LEAP and CFM) [1]	---	3.3
Non-cash stock compensation expense	6.0	4.1
Integration costs and severance [2]	0.1	1.9
Secondary offering costs	0.1	0.6
Insurance recovery	---	(3.0)
Other [3]	3.9	3.2
Adjusted EBITDA	**$224.9**	**$195.6**
Revenue	$1,557.4	$1,498.0
Net income margin	6.0%	4.5%
Adjusted EBITDA Margin	**14.4%**	**13.1%**

Note: Figures may not sum due to rounding

1) Represents new product industrialization costs with the business transformation of the LEAP 1A/1B engine line in San Antonio, Texas and the expansion of the Company's CFM56 capabilities into Dallas, Texas.

2) Represents integration costs incurred, including any facility or platform consolidation associated with the integration of an acquisition that does not meet capitalization criteria and severance related to reduction in workforce or acquisitions. Examples of integration costs may include lease breakage or run-off fees, consulting costs, demolition costs or training costs.

3) Represents other costs not recurring in the ordinary course of business including professional fees related to business transformation and quarterly management fees payable to Carlyle Investment Management L.L.C. and Beamer Investment Inc. under consulting services agreements, representation and warranty insurance costs associated with acquisitions, and other non-comparable events to measure operating performance as these events arise outside of the Company's ordinary course of continuing operations..

RECONCILIATION OF NON-GAAP FINANCIAL METRICS

ADJUSTED DILUTED EPS AND ADJUSTMENTS WALK

	Three Months Ended September 30, 2026		Nine Months Ended September 30, 2026	
	$	EPS	$	EPS
	(in millions, except per share data)		*(in millions, except per share data)*	
Net income/Diluted EPS	$92.8	$0.28	270.0	$0.81
Business transformation costs (LEAP and CFM)	---	0.00	10.3	0.03
Stock compensation	6.0	0.02	15.7	0.05
Integration costs and severance	0.1	0.00	0.8	0.00
Secondary offering costs	0.1	0.00	1.5	0.01
Professional service fees and other	3.9	0.01	9.8	0.03
One-offs included in adjusted EBITDA add-back	10.1	0.03	38.1	0.12
Amortization of intangible assets [1]	38.0	0.11	102.8	0.31
Tax adjustment	(11.1)	(0.03)	(33.2)	(0.10)
Adjusted Net Income / Adjusted Diluted EPS	**$129.8**	**$0.39**	**$377.7**	**$1.14**

	Three Months Ended September 30, 2025		Nine Months Ended September 30, 2025	
	$	EPS	$	EPS
	(in millions, except per share data)		*(in millions, except per share data)*	
Net income/Diluted EPS	$68.1	$0.20	$198.8	$0.59
Business transformation costs (LEAP and CFM)	3.3	0.01	21.4	0.06
Stock compensation	4.1	0.01	10.0	0.03
Integration costs and severance	1.9	0.01	4.6	0.01
Secondary offering costs	0.6	0.00	4.4	0.01
Professional service fees and other	0.2	0.00	11.0	0.03
One-offs included in adjusted EBITDA add-back	10.1	0.03	51.4	0.15
Amortization of intangible assets [1]	33.0	0.10	98.0	0.29
Tax adjustment	(11.0)	(0.03)	(36.9)	(0.11)
Adjusted Net Income / Adjusted Diluted EPS	**$100.2**	**$0.30**	**$311.3**	**$0.93**

Note: Figures may not sum due to rounding

1) Effective Q2 2026, the Company updated its definition of Adjusted Diluted EPS to broaden the existing exclusion of amortization of acquired intangible assets to also exclude the non-cash amortization of all intangible assets, including intangible assets associated with licenses. Management believes that excluding this item provides investors with a more useful baseline for evaluating core operating performance, as these non-cash charges—whether arising from acquisition accounting or license-related intangible investments—do not reflect the Company's ongoing operations and facilitate more consistent comparison of results across periods regardless of how the Company has chosen to deploy capital, and will provide further comparability to StandardAero's peers.

SEGMENT DISCLOSURE

SEGMENT ADJUSTED EBITDA

	Three Months Ended September 30,	
	2026	2025
	(in millions, except percentages)	
Engine Services		
Segment Revenue	$1,368.8	$1,322.2
Segment Adjusted EBITDA	$205.1	$165.4
Segment Adjusted EBITDA Margin	15.0%	12.5%
Component Repair Services		
Segment Revenue	$188.7	$175.8
Segment Adjusted EBITDA	$48.6	$54.0
Segment Adjusted EBITDA Margin	25.8%	30.7%

Note: Figures may not sum due to rounding

SEGMENT DISCLOSURE (CONTINUED)

SEGMENT REVENUE AND SEGMENT ADJUSTED EBITDA TO PROFIT BEFORE TAX WALK

	Three Months Ended September 30, 2026		
	Engine Services	Component Repair Services	Total Segments
		(In thousands)	
Revenue from external customers	$1,389,482	$167,967	$1,557,449
Intersegment revenue	(20,725)	20,725	---
Total segment revenue	1,368,757	188,692	1,557,449
Other segment items[1]	1,163,694	140,053	1,303,747
Segment Adjusted EBITDA	**$205,063**	**$48,639**	**$253,702**
Corporate[2]			28,758
Depreciation and amortization			53,689
Interest expense			40,503
Business transformation costs (LEAP and CFM)[3]			---
Non-cash stock compensation expense			6,018
Integration costs and severance[4]			114
Other[5]			4,059
Profit before tax			**$120,561**

Note: Figures may not sum due to rounding

1) Other segment items for each reportable segment primarily includes cost of sales and other selling, general and administrative expenses.

2) Corporate primarily consists of costs related to executive and staff functions, including Information Technology, Human Resources, Legal, Finance, Marketing, Supply Chain, Engineering and Quality, which benefit the enterprise as a whole. These costs are primarily related to the general management of these functions on a corporate level and the design and development of programs, policies, and procedures that are then implemented in the individual segments, with each segment bearing its own cost of implementation. The Corporate function also includes expenses associated with the Company's debt.

3) Represents new product industrialization costs with the business transformation of the LEAP 1A/1B engine line in San Antonio, Texas and the expansion of our CFM56 capabilities into Dallas, Texas.

4) Represents integration costs incurred, including any facility or platform consolidation associated with the integration of an acquisition that does not meet capitalization criteria and severance related to reduction in workforce or acquisitions. Examples of integration costs may include lease breakage or run-off fees, consulting costs, demolition costs or training costs.

5) Represents professional fees related to business transformation, secondary offering costs and quarterly management fees payable to Carlyle Investment Management L.L.C. under consulting services agreements, representation and warranty insurance costs associated with acquisitions, that are the result of other, non-comparable events to measure operating performance as these events arise outside of the Company's ordinary course of continuing operations.

	Three Months Ended September 30, 2025		
	Engine Services	Component Repair Services	Total Segments
		(In thousands)	
Revenue from external customers	$1,342,716	$155,246	$1,497,962
Intersegment revenue	(20,531)	20,531	---
Total segment revenue	1,322,185	175,777	1,497,962
Other segment items[1]	1,156,809	121,802	1,278,611
Segment Adjusted EBITDA	**$165,376**	**$53,975**	**$219,351**
Corporate[2]			23,791
Depreciation and amortization			48,106
Interest expense			44,566
Business transformation costs (LEAP and CFM)[3]			3,252
Non-cash stock compensation expense			4,142
Integration costs and severance[4]			1,891
Other[5]			827
Profit before tax			**$92,776**

Note: Figures may not sum due to rounding

1) Other segment items for each reportable segment primarily includes cost of sales and other selling, general and administrative expenses.

2) Corporate primarily consists of costs related to executive and staff functions, including Information Technology, Human Resources, Legal, Finance, Marketing, Supply Chain, Engineering and Quality, which benefit the enterprise as a whole. These costs are primarily related to the general management of these functions on a corporate level and the design and development of programs, policies, and procedures that are then implemented in the individual segments, with each segment bearing its own cost of implementation. The Corporate function also includes expenses associated with the Company's debt.

3) Represents new product industrialization costs with the business transformation of the LEAP 1A/1B engine line in San Antonio, Texas and the expansion of our CFM56 capabilities into Dallas, Texas.

4) Represents integration costs incurred, including any facility or platform consolidation associated with the integration of an acquisition that does not meet capitalization criteria and severance related to reduction in workforce or acquisitions. Examples of integration costs may include lease breakage or run-off fees, consulting costs, demolition costs or training costs.

5) Represents professional fees related to business transformation, secondary offering costs and quarterly management fees payable to Carlyle Investment Management L.L.C. and Beamer Investment Inc. under consulting services agreements, representation and warranty insurance costs associated with acquisitions, that are the result of other, non-comparable events to measure operating performance as these events arise outside of the Company's ordinary course of continuing operations.

RECONCILIATION OF NET DEBT AND NET DEBT TO ADJUSTED EBITDA LEVERAGE RATIO

	September 30,	
	2026	**2025**
	(in millions, except percentages)	
2024 Term Loan Facilities	$2,210.6	$2,233.1
2024 Revolving Credit Facility	270.0	110.0
Finance leases	17.6	18.6
Other	1.0	1.1
Total Funded Debt	$2,499.2	$2,362.8
Less Cash	191.3	97.5
Net Debt	$2,307.9	$2,265.3
LTM EBITDA	$867.7	$784.6
Net Debt to Adjusted EBITDA	**2.7x**	**2.9x**

FREE CASH FLOW DISCLOSURE

RECONCILIATION OF FREE CASH FLOW AND ADJUSTED FREE CASH FLOW

	Three Months Ended September 30,	
	2026	**2025**
	(in millions)	
Cash Flow from Operations	$128.9	$14.8
Purchase of Property, Plant and Equipment	(30.7)	(19.5)
Purchase of Intangible Assets	(180.1)	---
Proceeds from Disposal of Property, Plant and Equipment	1.0	0.7
(-) Total Capital Expenditures	(209.8)	(18.8)
Free Cash Flow	(80.9)	(4.0)
Purchase of Intangible Assets	180.1	---
Adjusted Free Cash Flow	**$99.2**	**$(4.0)**