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Ameresco to Develop a 27 Megawatt Solar Farm in the Village of DePue

Bureau County solar development prioritizes environmental stewardship and helps advance Illinois's renewable energy goals

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- [Ameresco, Inc.](#), (NYSE: AMRC), a leading energy efficiency and renewable energy company, today announced that it will develop a [27 megawatt \(MW\) solar farm](#) in the Village of DePue, Illinois. Upon completion, the DePue solar farm will be the largest in Bureau County and will directly advance the state's goal of reaching 25 percent renewable energy by 2025.

Ameresco will be the developer, builder and owner of the DePue solar farm, which will consist of more than 71,000 solar photovoltaic (PV) panels installed on ballast blocks entirely above ground. It is estimated to produce 37,000 megawatt hours of green, emission-free energy in its first year of operation.

"The Village of DePue is very happy to be the home of the Ameresco Solar project and is looking forward to working with them to make it a reality," said Eric Bryant, Village President.

Construction of the DePue solar farm is scheduled to begin in the summer of 2020 and reach completion later that year. The Village will collect permitting fees during the site's development process, as well as approximately \$10,000 annually upon its completion. Those funds will help offset the Village's energy costs. In addition, the County will collect increased property tax revenue from the project completion.

"Solar is a powerful renewable energy resource for a community like DePue as well as Bureau County, both of which stand to benefit economically while this development also closely aligns with the environmental objectives of the state of Illinois," said Louis P. Maltezos, Executive Vice President of Ameresco. "Ameresco has had tremendous success in the beneficial repurposing of existing land and we are looking forward to working closely with the Village to bring renewable energy to their local community."

"The development of clean, renewable energy on a brownfield site is not only beneficial to the Village of DePue but also the state of Illinois and our renewable energy goals," said Illinois EPA Director John J. Kim. "This project exemplifies the prospects of economic development on brownfield properties and the solar farm will provide a positive economic benefit to the Village, community and County for years to come."

[DePue's solar farm](#) is projected to offset 25,947 metric tons of CO2 annually, which is equivalent to taking 5,509 passenger vehicles off the road for one year or powering 4,525 homes for a year. As the solar facility's owner and operator, Ameresco will remain in the community following project completion to continue providing maintenance and support services for the life of the facility.

To learn more about utility-scale, community solar and other solar energy solutions offered by Ameresco, visit www.ameresco.com/solution/solar-power/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of the development of a renewable energy asset by Ameresco is not necessarily indicative of the timing or amount of revenue from such asset, of the company's overall revenue for any particular period or of trends in the company's overall total assets in development or operation. This project was not included in our previously reported assets in development as of June 30, 2019.

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Ameresco: Leila Dillon, 508-661-2264, news@amesco.com

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