

Lynwood Unified School District Completes Second Phase of Energy Conservation Efforts with Energy Efficiency Partner Ameresco

The district was one of the first to receive approval to implement energy retrofits under Proposition 39, the California Clean Energy Jobs Act

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- <u>Ameresco, Inc.</u>, (NYSE: AMRC), a leading energy efficiency and renewable energy company, today announced that it has completed an energy efficiency project with Lynwood Unified School District in Lynwood, California. The energy efficiency measures led by Ameresco will save the district \$4.3M in utility costs over the next 15 years.

The two-phased project began in August 2015 and reached commercial operations in February 2019. Seven of the district's least efficient elementary schools, along with its administrative office building, were the subjects of Ameresco-led energy retrofits that included the installation of comprehensive LED lighting, web-based energy management, wireless lighting control systems and upgraded HVAC systems. The schools now operating efficiently are: Lindbergh Elementary, Will Rogers Elementary, Marshall Elementary, Helen Keller Elementary, Lugo Elementary and Roosevelt Elementary.

The energy efficiency upgrades that the district has pursued are exceeding the estimated energy savings by an additional 9 percent annually. This equates to a reduction in electrical costs of 34 percent--representing approximately \$234,000 in annual savings.

The district received a \$3.9M grant to complete this project, made possible by Proposition 39, the California Clean Energy Jobs Act, which allocates funding to public schools that are pursuing energy efficiency and renewable energy projects.

"Upgrading our energy systems provides a significant financial benefit that we are able to reinvest into our critical infrastructure--an incredibly important endeavor for a public school system," said Gudiel Crosthwaite, Ph.D., Superintendent, Lynwood Unified School District. "At the same time, the environmental benefits we derive from these energy retrofits align with our emphasis on sustainability as a facet of our curriculum. We're able to share with our students the real-world improvements we are making to reduce our own carbon footprint as a district."

"Today, we celebrate the completion of our two-phased project with the Lynwood Unified School District," said Bob Georgeoff, Vice President at Ameresco. "We commend the district on its commitment to energy efficiency, as well as its longstanding and ongoing efforts to pursue all sources of funding--in this case, California's Proposition 39--to improve both the environmental surroundings and comfort and quality of its schools on behalf of students and

faculty."

About Lynwood Unified School District

Lynwood Unified School District is located in central <u>Los Angeles County</u> serving the City of Lynwood, California. Lynwood Unified serves more than 15,000 students through 12 elementary schools, three middle schools, three high schools and preschool, adult and independent study programs. For more information, visit <u>www.lynwood.k12.ca.us</u>.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of work completed on a customer's project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall project backlog. This project was included in our previously reported contracted backlog as of March 31, 2019.

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