

December 9, 2011



Douglas Dynamics Declares Quarterly Cash Dividend

MILWAUKEE, Dec. 9, 2011 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW), the North American leader in the design, manufacture and sale of snow and ice control equipment for light trucks, today announced that pursuant to the Company's dividend policy its board of directors has declared a quarterly cash dividend of \$0.205 per share of the Company's common stock. The quarterly cash dividend of \$0.205 per share represents an increase of 2.5% from the previous quarterly dividend.

The declared \$0.205 per share cash dividend will be paid on December 30, 2011 to stockholders of record as of the close of business on December 20, 2011.

About Douglas Dynamics

Headquartered in Milwaukee, Wisconsin, Douglas Dynamics designs, manufactures and sells snow and ice control equipment for light trucks, which is comprised of snowplows and sand and salt spreaders, and related parts and accessories. Douglas Dynamics sells its products under the WESTERN®, FISHER® and BLIZZARD® brands through a distributor network, primarily consisting of truck equipment distributors located throughout the Midwest, East and Northeast regions of the United States as well as all provinces of Canada. More information can be found at www.douglasdynamics.com.

The Douglas Dynamics, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=7433>

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