

May 18, 2011



Douglas Dynamics, Inc. Announces Full Exercise of Underwriters' Over-Allotment Option in Connection With Secondary Offering by Selling Stockholders

MILWAUKEE, May 18, 2011 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW) announced today that the underwriters for its previously announced secondary offering have exercised, in full, their option to purchase an additional 750,000 shares of common stock from the selling stockholders, including affiliates of Aurora Capital Group and Ares Management. The closing of this sale will bring the total shares of common stock to be sold by the selling stockholders in the offering to 5,750,000.

Credit Suisse Securities (USA) LLC, Oppenheimer & Co. Inc., Robert W. Baird & Co. Incorporated and Piper Jaffray are acting as underwriters for the offering.

The registration statement for Douglas Dynamics relating to these securities was declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, and there shall not be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Any offer or sale will be made only by means of a written prospectus forming part of the effective registration statement. A copy of the final prospectus relating to these securities may be obtained, when available, by writing or telephoning the prospectus department at Credit Suisse, Prospectus Department, One Madison Avenue, Level 1B, New York, NY 10010, telephone 800-221-1037.

About Douglas Dynamics

Douglas Dynamics is the North American leader in the design, manufacture and sale of snow and ice control equipment for light trucks, which consists of snowplows and sand and salt spreaders, and related parts and accessories. The Company sells its products under the WESTERN®, FISHER® and BLIZZARD® brands which are among the most established and recognized in the industry.

The Douglas Dynamics, Inc. logo is available at

<https://www.globenewswire.com/newsroom/prs/?pkgid=7433>

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