

Paychex Small Business Snapshot: Majority of Startup Businesses are Comfortable Using Technology

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for small- to medium-sized businesses, today released the results of its latest Paychex Small Business Snapshot, which shows owners of recently formed small businesses are comfortable using technology and are taking advantage of time-saving mobility.

Of the more than 250 business owners surveyed, 82 percent reported they feel comfortable with technology. This fact is reinforced in a second data point that reveals small business owners are embracing mobility, spending 74 percent of the time they are online on a laptop, tablet, or phone.

To view the Paychex Small Business Snapshot, click here.

About the Paychex Small Business Snapshot

The data included in the Paychex Small Business Snapshot was taken from the results of the Paychex Small Business Startup Survey. The survey was conducted online with 250 U.S.-based startups, defined as businesses started in 2010 or later with one to 50 employees. For more survey information, click <u>here</u>.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 580,000 payroll clients as of May 31, 2014. For more information about Paychex and our products, visit www.paychex.com.

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