

## Paychex Once Again Recognized by Plansponsor Magazine as Leader in Total Recordkeeping Plans

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., one of the nation's leading providers in <u>retirement recordkeeping services</u> for America's businesses, ranks as the largest total recordkeeper by number of plans, according to a recent survey from *Plansponsor* magazine, a national publication dedicated to the pension and retirement industry. Serving more than 60,000 plans, this marks the fourth consecutive year Paychex has earned the honor.

"Paychex is incredibly proud of the role we play in helping small business owners, and their employees, save for retirement," said Lonny Ostrander, vice president of human resource services sales for Paychex. "By working closely with this segment of the market, and partnering with financial advisors to support the growth of their businesses, Paychex continues to be the industry's leading provider of total recordkeeping plans."

For the complete results of the *Plansponsor* survey, visit <a href="https://www.plansponsor.com/2014\_RK\_Survey.aspx">www.plansponsor.com/2014\_RK\_Survey.aspx</a>.

In addition to earning consecutive accolades as the largest total recordkeeper, Paychex has also ranked as the top provider by the number of plans won ten times throughout the survey's 16-year history.

Paychex recordkeeping services are part of the company's suite of retirement offerings and are designed to meet the needs of small- to medium-sized businesses. Plans include:

- Traditional 401(k)
- 401(k) with safe harbor provision
- Owner-only 401(k)
- 401(k) SIMPLE
- SIMPLE IRA
- Profit-sharing plans

In addition to extensive options for plan sponsors, Paychex also works with financial advisors to help grow retirement plan business through a dedicated team of internal and external wholesalers.

For more information on Paychex 401(K) services, visit <a href="www.paychex.com/retirement">www.paychex.com/retirement</a>. Financial advisors interested in partnering with Paychex should visit <a href="www.paychex.com/advisors">www.paychex.com/advisors</a>.

## **About Paychex**

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex<sup>®</sup>. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 570,000 payroll clients as of May 31, 2013. For more information about Paychex and our products, visit <a href="https://www.paychex.com">www.paychex.com</a>.

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