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Paychex Renews Strategic Payroll Referral Partnership with RBS Citizens Financial Group

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for small- to medium-sized businesses, today announced it renewed its payroll referral partnership with RBS Citizens Financial Group. Through the partnership, Citizens' banking customers gain access to Paychex's suite of business services, including payroll and human resource services offerings.

"We are proud to continue our long-standing relationship with RBS Citizens Financial Group," said Andrew Childs, vice president of Marketing at Paychex. "In the last nine years, we've had the opportunity to help Citizens' business customers better manage their payroll, tax compliance, and business cash flow. We are excited to continue providing these quality value-added services to help Citizens attract and retain business customers."

Through a combination of technology-based solutions and personal service, Paychex partners with business owners to help them manage the complexities of payroll and HR administration.

"Our partnership with Paychex enables us to provide our customers with a full suite of payroll services to help them manage their businesses," said Quincy Miller, president of Business Banking for RBS Citizens Financial Group. "We made a concerted effort to improve the tools and technology solutions we offer. This is yet another way we are serving the needs of our business banking customers."

Referral partnerships are a popular way for banks to broaden business product offerings, achieve greater customer satisfaction, and increase revenue opportunities. For more information on establishing a banking referral partnership with Paychex, visit <http://www.paychex.com/bank-partnerships/>.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than

100 offices serving approximately 570,000 payroll clients as of May 31, 2013. For more information about Paychex and our products, visit www.paychex.com.

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