

May 2, 2014



Paychex Declares Quarterly Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- The Board of Directors of Paychex, Inc. (NASDAQ:PAYX) on May 1, 2014 declared a regular quarterly dividend of \$.35 per share payable May 23, 2014 to shareholders of record May 12, 2014.

The Company also announced that the Board has authorized the purchase of up to \$350 million of its common stock. The end date for the authorization is May 31, 2017.

About Paychex

Paychex, Inc. (NASDAQ: PAYX) is a leading provider of innovative and integrated technology solutions for payroll, HR, retirement, and insurance services. By partnering with small and medium-sized businesses, Paychex empowers business owners to focus on and grow their business, instead of contending with the demands of payroll and benefits compliance. By combining our leading software-as-a-service technology and mobility platform with dedicated, personal service, Paychex offers solutions to meet the needs of businesses today and in the future. Backed by more than 40 years of industry expertise, Paychex serves approximately 570,000 payroll clients as of May 31, 2013 across 100 locations and pays one out of every 15 American private sector employees. Learn more about Paychex by visiting www.paychex.com, and stay connected on [Twitter](#) and [LinkedIn](#).

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Source: Paychex, Inc.