

January 17, 2014



Paychex Declares Quarterly Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Today the Board of Directors of Paychex, Inc. (NASDAQ:PAYX) declared a regular quarterly dividend of \$.35 per share payable February 17, 2014 to shareholders of record February 3, 2014.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, insurance and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc.

Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 570,000 payroll clients as of May 31, 2013. For more information about Paychex and our products, visit www.paychex.com.

Paychex, Inc.
Efrain Rivera, 585-385-6666
Chief Financial Officer
or
Terri Allen, 585-383-3406
www.paychex.com

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