

Paychex Recognized by Plansponsor Magazine as Leader in Total Recordkeeping Plans

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., one of the nation's leading providers in <u>retirement recordkeeping services</u> for America's businesses, ranks as the largest total recordkeeper by number of plans, according to a recent national survey from *Plansponsor* magazine, a national publication dedicated to the pension and retirement industry.

Serving 60,000 plans, this marks the third consecutive year Paychex has earned the honor.

Paychex also ranked highest by number of new plans won with 13,500, the tenth time Paychex has earned this designation.

For the complete results of the *Plansponsor* survey please visit www.plansponsor.com/RK Survey 2013.

"At Paychex, we're committed to helping small business owners, and their employees, make the dream of saving for retirement a reality by providing the tools to start, grow, or convert a 401(k) recordkeeping plan for their business," said Lonny Ostrander, vice president of Human Resource Services Sales for Paychex.

Paychex also expanded its retirement services offerings this year with the introduction of a wholesale channel dedicated to building relationships with financial advisors.

"By offering new value-adding tools specifically designed for financial advisors, we're positioning Paychex for even greater success in the future," added Ostrander.

Paychex recordkeeping services are part of the company's suite of retirement offerings and are designed to meet the needs of small- to medium-sized businesses. Plans include:

- Traditional 401(k)
- 401(k) with safe harbor provision
- Owner-only 401(k)
- 401(k) SIMPLE
- SIMPLE IRA
- Profit-sharing plans

In addition to extensive options for plan sponsors, Paychex also works with Financial Advisors to help grow retirement plan business through a dedicated team of internal and

external wholesalers.

For more information on Paychex 401(K) services, visit www.paychex.com/retirement. Financial advisors are encouraged to visit www.paychex.com/advisors.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex[®]. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 570,000 payroll clients as of May 31, 2013. For more information about Paychex and our products, visit www.paychex.com.

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