

## Paychex Leader Participates in U.S. Senate Small Business and Entrepreneurship Committee Roundtable on Impact of E-Verify on Small Businesses

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Frank Fiorille, senior director of risk management at Paychex, a leading provider of <u>payroll</u>, <u>human resource</u>, and <u>benefits outsourcing</u> solutions for America's small and medium-sized businesses, participated today in a roundtable held by the U.S. Senate Committee on Small Business and Entrepreneurship on E-Verify and the impact of mandatory employer participation on America's small businesses.

E-Verify is an Internet-based system that compares information from an employee's Form I-9, Employment Eligibility Verification, to data from U.S. Department of Homeland Security and Social Security Administration records to confirm employment eligibility.

Fiorille shared with the participants of the roundtable the perspective of small businesses through the lens of a company that has extensive experience helping small businesses understand the impacts of regulatory and legislative requirements.

## Following are Fiorille's remarks as prepared:

"Paychex prides itself on being a key partner for America's businesses; a large percentage of our nearly 600,000 clients are small businesses. We pay approximately one out of every 15 American private sector employees every two weeks.

"As many of these businesses don't have dedicated compliance or legal support teams, they often look to us both for education on key regulatory and legislative developments which may impact them – such as immigration reform and the specific use of tools like E-Verify – and for products and services which can aid them in meeting their regulatory obligations.

"In those states where E-Verify is currently mandated, we have spent time informing our clients, some of whom were anxious about this incremental responsibility, and our internal client support teams in what the specific requirements are, and made available our suite of product options for those clients who may benefit from them.

"We are also closely watching the evolving immigration conversation at the federal level. While we certainly understand the benefits that reform could bring, we are also sensitive to the need to ensure that reform, including the broader use of an employment verification tool like E-Verify, considers the possible burden on employers, especially small businesses.

"As such, we are eager to share our unique perspective on the small business community and contribute to a solution which addresses the need for enhancements to our immigration process but does so in a manner which minimizes adverse business impact."

## **About Paychex**

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex<sup>®</sup>. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 567,000 payroll clients as of May 31, 2012. For more information about Paychex and our products, visit <a href="https://www.paychex.com">www.paychex.com</a>.

## **Stay Connected with Paychex**

Twitter: <a href="https://www.twitter.com/paychex">www.twitter.com/paychex</a>

Facebook: <a href="https://www.facebook.com/paychex">www.facebook.com/paychex</a>

LinkedIn: <a href="http://www.linkedin.com/company/paychex/products">http://www.linkedin.com/company/paychex/products</a>

Paychex, Inc. Lisa Fleming, 585-387-6402 Public Relations Program Manager Ifleming@paychex.com @PaychexNews

or
Eric Mower + Associates
Tom Brede, 585-389-1870
Counselor, Public Relations & Public Affairs

Counselor, Public Relations & Public Allairs

tbrede@mower.com

Source: Paychex