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Macatawa Bank Corporation Declares Quarterly Cash Dividend

HOLLAND, Mich., Feb. 23, 2007 (PRIME NEWSWIRE) -- Macatawa Bank Corporation (Nasdaq:MCBC) announced that its board of directors declared a quarterly cash dividend of thirteen cents (\$.13) per share payable March 29, 2007, to shareholders of record on March 8, 2007. This marks the twenty-six consecutive quarterly cash dividend declared by the nine-year-old banking company, and is a 14% increase over the first-quarter 2006 cash dividend after considering the 5% stock dividend paid in May 2006 and the 3-for-2 stock split distributed in June 2006.

Headquartered in Holland, Michigan, Macatawa Bank Corporation is the parent company for Macatawa Bank and Macatawa Investment Services, Inc. Through its subsidiaries, the Corporation offers a full range of banking, investment and trust services to individuals, businesses, and governmental entities from a network of 25 full service branches located in communities in Kent County, Ottawa County, and northern Allegan County. Services include commercial, consumer and real estate financing; business and personal deposit services, ATM, telephone and Internet banking services, trust and employee benefit plan services and various investment services. The Corporation emphasizes its local management team and decision making, along with providing its customers excellent service and superior financial products.

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