

March 10, 2015



Telephonics' Sky Search-2000M Completes China MSSR Certification Testing

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation (Telephonics), a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that its Sky Search-2000®M, an Air Traffic Control (ATC) system, has completed Monopulse Secondary Surveillance Radar (MSSR) certification testing in China and has received the official certification from the Civil Aviation Authority of China (CAAC). The rigorous, comprehensive and lengthy assessment analyzed Telephonics' MSSR performance and aircraft reporting ability for civil ATC applications in Chinese airspace.

Telephonics' Sky Search-2000M has a complete suite of civil mode interrogation capabilities including Selective Identification Feature (SIF), Mode S and Multi-Channel Passive Automatic Dependent Surveillance-Broadcast (ADS-B), providing optimum control in China's increasingly congested air space. The system's open architecture design and versatility enables easy integration with Telephonics' certified AeroTrac® Air Traffic Management system, which has also received a two-year service extension. Sky Search-2000M also integrates easily with any other manufacturers' air traffic automation system. This new certification allows Telephonics to provide advanced MSSR systems to this growing market in the future.

"As China continues to add airports and expand as well as enhance their capabilities to enable greater capacity, integration of state-of-the-art technology that further increases the safety and efficiency of China's airspace becomes of utmost importance," said Joseph J. Battaglia, President and Chief Executive Officer of Telephonics. "Telephonics is pleased that certification testing of the Sky Search-2000M system has been successfully completed, leading us one step closer to reaching this critical goal."

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation (the “Company” or “Griffon”), headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company’s management, as well as assumptions made by and information currently available to the company’s management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company’s results and forward-looking statements are set forth in Griffon Corporation’s filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

© 2015 Telephonics Corporation. 815 Broad Hollow Road, Farmingdale, NY 11735. All trademarks, trade names, service marks, and logos referenced herein belong to their respective companies.

Investor Contact:

ICR, Inc.

Michael Callahan, 203-682-8311

michael.callahan@icrinc.com

or

Company Contact:

Telephonics Corporation

Lisa Ahrens, 631-755-7583

Ahrens@telephonics.com

Source: Telephonics Corporation