

February 17, 2015



Telephonics Receives KAI Contract for TruLink Communications System Supporting Republic of Korea Medevac Helicopter

FARMINGDALE, New York--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that it has received a contract from Korea Aerospace Industries (KAI) to integrate its TruLink® Wireless Intercommunications system with the Republic of Korea's KUH Surion Medevac helicopter. This contract marks the first time that TruLink, a full-duplex, wireless radio system, will be utilized by the South Korean military, enabling its medical teams to effectively communicate during critical, lifesaving missions.

TruLink (pictured) will enable South Korean medical teams to effectively communicate during critical flight operations with patients. (©2015 Telephonics)

TruLink eliminates the long cords that would typically tether helicopter crews to

aircraft and enables intercommunications among all parties, including the patient, the flight crew and hospital staff during ground or airborne missions. TruLink operates either as a standalone system, or as a wireless extension to an onboard Intercommunications System (ICS). With its built-in ambient noise reduction feature, TruLink allows clear, intelligible communications in the high noise environments often encountered during Medevac operations.

"Telephonics looks forward to working closely with KAI and South Korea's Medevac teams to enhance the clarity of communications in extremely high noise environments, enabling them to more effectively administer care to patients in critical need," said Joseph J. Battaglia, President and Chief Executive Officer, Telephonics. "The reliability and versatility of this technology makes it ideal for use across a wide variety of applications and we are very pleased to bring this important capability to the South Korean military."

For more information about Telephonics and its communications technology, please contact Lisa Ahrens at Ahrens@telephonics.com or visit www.telephonics.com.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless

communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation, headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company’s management, as well as assumptions made by and information currently available to the company’s management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company’s results and forward-looking statements are set forth in Griffon Corporation’s filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

© 2015 Telephonics Corporation. 815 Broad Hollow Road, Farmingdale, NY 11735. All trademarks, trade names, service marks, and logos referenced herein belong to their respective companies.

Photos/Multimedia Gallery Available:

<http://www.businesswire.com/multimedia/home/20150217005703/en/>

Investor Contact:

ICR, Inc.

Michael Callahan, 203-682-8311

Michael.callahan@icrinc.com

or

Company Contact:

Telephonics Corporation

Lisa Ahrens, 631-755-7785

ahrens@telephonics.com

Source: Telephonics Corporation